

# CANADA LIFE U.S. DIVIDEND FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.9
Cash and cash equivalents	1.0
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
United States	95.6
Canada	1.3
Cash and cash equivalents	1.0
Peru	1.0
China	1.0
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Information technology	26.8
Financials	16.6
Consumer discretionary	12.6
Health care	9.6
Industrials	9.0
Communication services	6.1
Energy	5.2
Consumer staples	5.0
Real estate	3.0
Materials	2.7
Utilities	2.3
Cash and cash equivalents	1.0
Other assets (liabilities)	0.1

TOP 25 POSITIONS	% OF NAV
<b>Issuer</b>	
Microsoft Corp.	5.1
Apple Inc.	5.1
Alphabet Inc.	4.6
Amazon.com Inc.	4.1
Broadcom Inc.	3.5
NVIDIA Corp.	2.6
AbbVie Inc.	2.5
JPMorgan Chase & Co.	2.3
Sempra Energy	2.3
BlackRock Inc.	2.3
Morgan Stanley	2.1
Parker Hannifin Corp.	2.1
Eaton Corp. PLC	2.1
Motorola Solutions Inc.	1.9
The Home Depot Inc.	1.9
Exxon Mobil Corp.	1.9
Bank of America Corp.	1.9
International Business Machines Corp.	1.8
Polo Ralph Lauren Corp.	1.8
The TJX Companies Inc.	1.8
Boston Scientific Corp.	1.8
ServiceNow Inc.	1.8
Republic Services Inc.	1.7
The Williams Companies Inc.	1.7
The Blackstone Group Inc.	1.7
<b>Top long positions as a percentage of total net asset value</b>	<b>62.4</b>

Total net asset value of the Fund

\$359.0 million

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*