

CANADA LIFE U.S. SMALL-MID CAP GROWTH FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.8
Cash and cash equivalents	2.3
Other assets (liabilities)	(0.1)

REGIONAL ALLOCATION	% OF NAV
United States	95.4
Cash and cash equivalents	2.3
Israel	1.1
United Kingdom	0.5
Ghana	0.4
Ireland	0.2
Bahamas	0.2
Other assets (liabilities)	(0.1)

SECTOR ALLOCATION	% OF NAV
Health care	25.6
Industrials	21.2
Information technology	21.1
Financials	9.8
Consumer discretionary	5.6
Real estate	5.5
Consumer staples	3.2
Cash and cash equivalents	2.3
Communication services	2.1
Energy	1.7
Materials	1.4
Utilities	0.6
Other assets (liabilities)	(0.1)

TOP 25 POSITIONS

Issuer	% OF NAV
MAXIMUS Inc.	2.7
Akamai Technologies Inc.	2.6
CoStar Group Inc.	2.4
iRhythm Technologies Inc.	2.4
Verra Mobility Corp.	2.3
Cash and cash equivalents	2.3
Bio-Techne Corp.	2.3
HealthEquity Inc.	2.2
ExlService Holdings Inc.	2.1
DoubleVerify Holdings Inc.	2.0
Tenable Holdings Inc.	2.0
Charles River Laboratories International Inc.	2.0
Keysight Technologies Inc.	1.9
Cirrus Logic Inc.	1.9
Exact Sciences Corp.	1.9
Neogen Corp.	1.8
Wabtec Corp.	1.6
Grocery Outlet Holding Corp.	1.4
Inari Medical Inc.	1.3
Parsons Corp.	1.3
JFrog Ltd.	1.1
Healthcare Services Group Inc.	1.1
TransMedics Group Inc.	1.0
Dolby Laboratories Inc.	0.9
Kennedy-Wilson Holdings Inc.	0.9

Top long positions as a percentage of total net asset value	45.4
--	-------------

Total net asset value of the Fund	\$225.4 million
--	------------------------

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.