

# CANADA LIFE PRECIOUS METALS FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.2
Equities	93.9
Purchased options*	3.3
Exchange-traded funds/notes	1.7
Other assets (liabilities)	1.3
Bonds	0.4
Cash and cash equivalents	(0.6)

REGIONAL ALLOCATION	% OF NAV
Canada	65.0
Australia	17.7
South Africa	5.1
Tanzania	3.9
United States	3.0
Monaco	2.0
Other	1.9
Other assets (liabilities)	1.3
Jersey	0.5
Belgium	0.2
Cash and cash equivalents	(0.6)

SECTOR ALLOCATION	% OF NAV
Gold	73.7
Diversified metals and mining	7.3
Silver	7.2
Precious metals and minerals	3.6
Other	3.3
Copper	1.9
Exchange-traded funds/notes	1.7
Other assets (liabilities)	1.3
Corporate bonds	0.4
Specialty chemicals	0.2
Cash and cash equivalents	(0.6)

\* Notional values represent 7.4% of NAV for purchased options.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Agnico-Eagle Mines Ltd.	11.1
Barrick Gold Corp.	5.6
Lundin Gold Inc.	4.2
AngloGold Ashanti PLC	3.9
Northern Star Resources Ltd.	3.7
IAMGOLD Corp.	3.2
Harmony Gold Mining Co. Ltd.	3.1
Equinox Gold Corp.	3.1
G Mining Ventures Corp.	2.8
SilverCrest Metals Inc.	2.8
Westgold Resources Ltd.	2.6
Genesis Minerals Ltd.	2.6
Alamos Gold Inc.	2.5
OceanaGold Corp.	2.3
Pan American Silver Corp.	2.0
Endeavour Mining Corp.	2.0
Vizsla Silver Corp.	2.0
Gold 100 oz Futures May. 2025 Call Option @ \$2,000.00 Exp. 05-27-2025	1.9
Bellevue Gold Ltd.	1.9
Wesdome Gold Mines Ltd.	1.9
Aya Gold & Silver Inc.	1.8
Gold Fields Ltd.	1.8
K92 Mining Inc.	1.8
iShares Silver Trust ETF	1.7
Rio2 Ltd.	1.4

<b>Top long positions as a percentage of total net asset value</b>	<b>73.7</b>
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<b>Total net asset value of the Fund</b>	<b>\$166.3 million</b>
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*The Fund held no short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.sedarplus.ca](http://www.sedarplus.ca).*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*