

CANADA LIFE SUSTAINABLE BALANCED PORTFOLIO

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	50.1
Bonds	48.7
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Short bond futures*	—
Other assets (liabilities)	0.7
Cash and cash equivalents	0.5

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	56.1
Other	9.2
United Kingdom	6.1
Italy	5.8
Germany	3.9
Japan	3.9
France	2.1
Canada	1.9
Netherlands	1.7
Switzerland	1.6
Ireland	1.4
Taiwan	1.4
Australia	1.4
Mexico	1.2
China	1.1
Other assets (liabilities)	0.7
Cash and cash equivalents	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	28.7
Information technology	13.4
Financials	10.8
Corporate bonds	10.7
Mortgage backed	7.3
Consumer discretionary	6.4
Industrials	4.8
Health care	4.5
Communication services	3.4
Consumer staples	2.1
Provincial bonds	1.9
Materials	1.5
Utilities	1.5
Other	1.0
Energy	0.8
Other assets (liabilities)	0.7
Cash and cash equivalents	0.5

* Notional values represent –6.2% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Canada Life Sustainable Global Bond Fund Series R	49.5
Canada Life Sustainable Global Equity Fund Series R	20.2
Canada Life ESG U.S. Equity Fund Series R	14.2
Canada Life International Equity Fund Series R	8.3
Canada Life U.S. Carbon Transition Equity Fund Series R	4.3
Canada Life Sustainable Emerging Markets Equity Fund Series R	3.5
Cash and cash equivalents	—

Top long positions as a percentage of total net asset value	100.0
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Total net asset value of the Fund **\$136.0 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.canadalifeinvest.ca or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.