

CANADA LIFE SUSTAINABLE CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	68.8
<i>Bonds</i>	68.7
<i>Long bond futures*</i>	0.1
<i>Short bond futures*</i>	–
Equities	29.5
Cash and cash equivalents	2.0
Other assets (liabilities)	(0.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	53.1
Japan	5.5
United Kingdom	5.3
Italy	5.2
Other Asia	4.6
Other	4.4
France	4.2
Germany	4.1
Spain	3.2
Canada	2.5
Cash and cash equivalents	2.0
Ireland	1.8
Switzerland	1.4
Mexico	1.0
Netherlands	1.0
Australia	1.0
Other assets (liabilities)	(0.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	33.4
Corporate bonds	21.6
Mortgage backed	10.9
Information technology	8.1
Financials	6.0
Consumer discretionary	4.2
Health care	3.1
Industrials	2.5
Provincial bonds	2.5
Cash and cash equivalents	2.0
Communication services	1.8
Consumer staples	1.2
Utilities	0.9
Other	0.9
Materials	0.7
Energy	0.5
Other assets (liabilities)	(0.3)

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Canada Life Sustainable Global Bond Fund Series R	70.3
Canada Life Sustainable Global Equity Fund Series R	11.9
Canada Life ESG U.S. Equity Fund Series R	8.4
Canada Life International Equity Fund Series R	5.0
Canada Life U.S. Carbon Transition Equity Fund Series R	2.5
Canada Life Sustainable Emerging Markets Equity Fund Series R	2.0
Cash and cash equivalents	–

Top long positions as a percentage of total net asset value	100.1
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Total net asset value of the Fund	\$47.8 million
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* Notional values represent 0.1% of NAV for long bond futures and –4.8% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.canadalifeinvest.ca or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.