

# CANADA LIFE INTERNATIONAL VALUE FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.2
Cash and cash equivalents	0.7
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
United Kingdom	16.1
Ireland	14.2
Switzerland	11.0
France	7.5
Japan	7.3
Thailand	6.3
Germany	5.6
Denmark	5.0
Taiwan	4.7
China	4.2
Sweden	4.1
United States	3.9
South Korea	3.8
Other	3.1
Israel	2.4
Cash and cash equivalents	0.7
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Health care	24.6
Industrials	22.0
Financials	14.8
Consumer staples	14.7
Information technology	10.6
Communication services	5.4
Materials	4.2
Energy	1.5
Consumer discretionary	1.3
Cash and cash equivalents	0.7
Other assets (liabilities)	0.1
Real estate	0.1

### TOP 25 POSITIONS % OF NAV

Issuer	% OF NAV
Taiwan Semiconductor Manufacturing Co. Ltd.	4.7
DCC PLC	4.3
Thai Beverage PCL	4.3
CRH PLC	4.2
Tencent Holdings Ltd.	4.2
Deutsche Boerse AG	4.2
Samsung Electronics Co. Ltd.	3.8
Alcon Inc.	3.8
Ryanair Holdings PLC	3.6
EssilorLuxottica	3.5
Sanofi	3.4
Nabtesco Corp.	3.3
Legrand SA	3.3
Kingspan Group PLC	3.2
Bank of Ireland Group PLC	3.1
GlaxoSmithKline PLC	3.1
Demant AS	3.1
Roche Holding AG	3.0
Nestlé SA	2.9
Diageo PLC	2.8
Alfresa Holdings Corp.	2.7
Bank Leumi Le-Israel	2.4
Haleon PLC	2.3
Epiroc AB	2.2
Bangkok Bank PCL	2.1

**Top long positions as a percentage of total net asset value** **83.5**

**Total net asset value of the Fund** **\$214.4 million**

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*