

CANADA LIFE GLOBAL LOW VOLATILITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	91.9
Exchange-traded funds/notes	4.9
Cash and cash equivalents	3.1
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
United States	65.3
Japan	8.6
Other	5.6
Cash and cash equivalents	3.1
Ireland	2.3
United Kingdom	2.2
Switzerland	2.1
Israel	2.1
Hong Kong	1.6
Germany	1.4
Sweden	1.2
Netherlands	1.1
Canada	1.1
Finland	1.1
France	1.1
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Information technology	19.3
Health care	16.0
Financials	14.9
Consumer discretionary	8.9
Consumer staples	8.4
Real estate	6.3
Communication services	6.0
Exchange-traded funds/notes	4.9
Industrials	4.8
Energy	3.7
Cash and cash equivalents	3.1
Utilities	1.9
Materials	1.7
Other assets (liabilities)	0.1

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Apple Inc.	4.9
Microsoft Corp.	4.0
Cash and cash equivalents	3.1
Vanguard S&P 500 ETF	2.9
NVIDIA Corp.	2.2
Vanguard FTSE Developed Markets ETF	1.9
Alphabet Inc.	1.4
Amazon.com Inc.	1.4
Bank Hapoalim	1.3
The Kroger Co.	1.2
Gilead Sciences Inc.	1.2
AbbVie Inc.	1.2
Wal-Mart Stores Inc.	1.2
Cisco Systems Inc.	1.2
Visa Inc.	1.2
MasterCard Inc.	1.2
The TJX Companies Inc.	1.2
AT&T Inc.	1.2
Investor AB	1.2
The Bank of New York Mellon Corp.	1.2
Deere & Co.	1.2
Automatic Data Processing Inc.	1.2
Cardinal Health Inc.	1.2
The Procter & Gamble Co.	1.2
The Home Depot Inc.	1.1

Top long positions as a percentage of total net asset value **42.2**

Total net asset value of the Fund **\$11.2 million**

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.