

CANADA LIFE CANADIAN CORPORATE BOND FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.7
Bonds	92.9
Long bond futures*	4.8
Short bond futures*	–
Mutual funds	2.2
Other assets (liabilities)	1.0
Equities	0.3
Cash and cash equivalents	(1.2)

REGIONAL ALLOCATION	% OF NAV
Canada	94.9
United States	4.2
Other assets (liabilities)	1.0
United Kingdom	0.9
China	0.1
Germany	0.1
Cash and cash equivalents	(1.2)

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Financial	32.1
Corporate bonds – Energy	25.3
Corporate bonds – Infrastructure	11.5
Corporate bonds – Communication	9.4
Corporate bonds – Industrial	8.8
Corporate bonds – Real estate	5.7
Federal bonds	4.8
Mutual funds	2.2
Other assets (liabilities)	1.0
Financials	0.3
Foreign government bonds	0.1
Cash and cash equivalents	(1.2)

BONDS BY CREDIT RATING**	% OF NAV
A	23.1
BBB	39.3
Less than BBB	8.1
Unrated	22.4

* Notional values represent 4.8% of NAV for long bond futures and –1.7% of NAV for short bond futures.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Cash and cash equivalents	3.6
Bank of Montreal 2.37% 02-03-2025 Callable 2025	3.4
TransCanada PipeLines Ltd. 4.20% 03-04-2081	1.8
ARC Resources Ltd. 3.47% 03-10-2031	1.6
The Bank of Nova Scotia F/R 07-27-2082	1.5
Mackenzie High Quality Floating Rate Fund Series CL	1.5
Rogers Communications Inc. F/R 12-17-2081	1.5
TransCanada Trust F/R 05-18-2077 Callable 2027	1.5
Hydro One Inc. 4.16% 01-27-2033	1.4
Algonquin Power & Utilities Corp. F/R 01-18-2082	1.3
BCE Inc. 5.85% 11-10-2032	1.3
The Toronto-Dominion Bank 2.67% 09-09-2025	1.3
Superior Plus LP 4.25% 05-18-2028	1.2
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.2
The Bank of Nova Scotia 1.95% 01-10-2025	1.2
Canadian Imperial Bank of Commerce 2.75% 03-07-2025	1.2
Bank of Montreal F/R 11-26-2082	1.2
Pembina Pipeline Corp. F/R 01-25-2081	1.1
AltaLink LP 3.99% 06-30-2042 Callable	1.0
Bell Canada 5.60% 08-11-2053	1.0
Reliance LP 2.67% 08-01-2028	0.9
Sun Life Financial Inc. F/R 10-01-2035	0.9
Hydro One Inc. 3.10% 09-15-2051	0.9
Cogeco Communications Inc. 2.99% 09-22-2031	0.9
North West Redwater Partnership 4.15% 06-01-2033 Series H	0.9

Top long positions as a percentage of total net asset value	35.3
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TOP 25 SHORT POSITIONS

Issuer	% OF NAV
CME Ultra Long-Term U.S. Treasury Bond Futures	–

Top short positions as a percentage of total net asset value	–
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Total net asset value of the Fund	\$81.4 million
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For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.