

CANADA LIFE CANADIAN CORE PLUS FIXED INCOME FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	93.3
<i>Bonds</i>	93.3
<i>Short bond futures*</i>	–
Cash and cash equivalents	4.1
Mutual funds	1.9
Other assets (liabilities)	0.6
Equities	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	77.8
United States	12.7
Cash and cash equivalents	4.1
New Zealand	2.6
United Kingdom	0.7
Other assets (liabilities)	0.6
Germany	0.3
France	0.3
Australia	0.3
Brazil	0.2
Luxembourg	0.2
Other	0.1
Mexico	0.1

SECTOR ALLOCATION	% OF NAV
Corporate bonds	56.3
Provincial bonds	19.1
Federal bonds	12.6
Foreign government bonds	5.2
Cash and cash equivalents	4.1
Mutual funds	1.9
Other assets (liabilities)	0.6
Supra-national bonds	0.1
Financials	0.1

BONDS BY CREDIT RATING **	% OF NAV
AAA	16.4
AA	19.5
A	12.7
BBB	25.4
Less than BBB	10.4
Unrated	8.9

* Notional values represent –1.4% of NAV for short bond futures.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Government of Canada 3.00% 06-01-2034	5.2
Cash and cash equivalents	4.1
Province of Quebec 4.40% 12-01-2055	2.9
Government of Canada 2.75% 12-01-2055	2.8
Province of Ontario 4.15% 06-02-2034	2.4
Province of Quebec 4.20% 12-01-2057	2.3
United States Treasury 2.13% 02-15-2054 Inflation Indexed	2.3
Canada Housing Trust 1.25% 06-15-2026	1.6
Province of Ontario 3.80% 12-02-2034	1.6
TransCanada Trust F/R 05-18-2077 Callable 2027	1.5
Government of New Zealand 3.50% 04-14-2033	1.4
Province of Quebec 4.45% 09-01-2034	1.4
Province of Alberta 3.10% 06-01-2050	1.3
Rogers Communications Inc. F/R 12-17-2081	1.3
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.2
Mackenzie Global Corporate Fixed Income Fund Series CL	1.0
Province of Ontario 4.60% 12-02-2055	1.0
Mackenzie High Quality Floating Rate Fund Series CL	0.9
Royal Bank of Canada F/R 11-24-2080 Callable 2025	0.8
Canada Housing Trust 3.95% 06-15-2028	0.8
Province of Ontario 2.65% 12-02-2050	0.7
Government of New Zealand 2.00% 04-15-2037	0.7
Canada Housing Trust 2.25% 12-15-2025	0.7
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027	0.6
Callable 2026	0.6
Bank of Montreal 4.71% 12-07-2027	0.6

Top long positions as a percentage of total net asset value **41.1**

TOP 25 SHORT POSITIONS

Issuer	% OF NAV
CME Ultra Long-Term U.S. Treasury Bond Futures	–

Top short positions as a percentage of total net asset value **–**

Total net asset value of the Fund **\$106.5 million**

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.