

CANADA LIFE CANADIAN FOCUSED GROWTH FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	99.0
Cash and cash equivalents	1.0

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	52.6
United States	39.9
Ireland	3.4
Switzerland	1.3
France	1.2
Cash and cash equivalents	1.0
Italy	0.6

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	23.0
Information technology	22.2
Industrials	17.5
Materials	6.9
Health care	6.9
Energy	6.6
Consumer discretionary	5.8
Consumer staples	3.6
Real estate	2.5
Communication services	2.2
Utilities	1.8
Cash and cash equivalents	1.0

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Canada Life Canadian Focused Small-Mid Cap Fund Series R	7.5
Royal Bank of Canada	4.0
Amazon.com Inc.	2.6
Constellation Software Inc.	2.6
Shopify Inc.	2.3
Apple Inc.	2.3
Microsoft Corp.	2.3
Aon PLC	2.0
Roper Technologies Inc.	1.9
Brookfield Corp.	1.9
Canadian Natural Resources Ltd.	1.9
MasterCard Inc.	1.8
Canadian Pacific Kansas City Ltd.	1.7
Verisk Analytics Inc.	1.6
Waste Connections Inc.	1.6
Copart Inc.	1.6
Stryker Corp.	1.6
National Bank of Canada	1.5
Pembina Pipeline Corp.	1.5
Amphenol Corp.	1.4
Cadence Design Systems Inc.	1.4
Gartner Inc.	1.4
Thermo Fisher Scientific Inc.	1.4
Canadian Imperial Bank of Commerce	1.4
Bank of Montreal	1.4

Top long positions as a percentage of total net asset value	52.6
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Total net asset value of the Fund	\$533.7 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.canadalifeinvest.ca or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.