

# CANADA LIFE CANADIAN DIVIDEND FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.3
Cash and cash equivalents	0.6
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	84.4
United States	12.1
Cash and cash equivalents	0.6
Germany	0.5
Japan	0.4
United Kingdom	0.3
Other	0.3
France	0.2
Ireland	0.2
Netherlands	0.2
Switzerland	0.2
Taiwan	0.1
Singapore	0.1
Other assets (liabilities)	0.1
Hong Kong	0.1
Sweden	0.1
Australia	0.1

SECTOR ALLOCATION	% OF NAV
Financials	35.8
Energy	17.0
Industrials	10.9
Materials	7.0
Utilities	6.4
Information technology	5.0
Communication services	4.8
Consumer discretionary	4.7
Consumer staples	4.1
Real estate	2.0
Health care	1.6
Cash and cash equivalents	0.6
Other assets (liabilities)	0.1

### TOP 25 POSITIONS

Issuer	% OF NAV
Royal Bank of Canada	7.3
The Toronto-Dominion Bank	5.1
Bank of Montreal	4.8
Sun Life Financial Inc.	3.9
Enbridge Inc.	3.7
Canadian Natural Resources Ltd.	3.6
Manulife Financial Corp.	2.9
Canadian Pacific Kansas City Ltd.	2.8
The Bank of Nova Scotia	2.8
TC Energy Corp.	2.6
Intact Financial Corp.	2.6
Canadian National Railway Co.	2.5
TELUS Corp.	2.3
Suncor Energy Inc.	2.2
Loblaw Companies Ltd.	2.1
Brookfield Infrastructure Partners LP	1.8
Agnico-Eagle Mines Ltd.	1.7
Nutrien Ltd.	1.7
Emera Inc.	1.6
Power Corp. of Canada <sup>(1)</sup>	1.6
Rogers Communications Inc.	1.5
Pembina Pipeline Corp.	1.5
Restaurant Brands International Inc.	1.5
Brookfield Asset Management Inc.	1.3
Fortis Inc.	1.2

<b>Top long positions as a percentage of total net asset value</b>	<b>66.6</b>
--	-------------

<b>Total net asset value of the Fund</b>	<b>\$1.3 billion</b>
--	----------------------

*(1) The issuer of this security is related to the Manager.*

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*