

# CANADA LIFE STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	57.4
Bonds	41.3
<i>Bonds</i>	41.3
<i>Short bond futures*</i>	–
Cash and cash equivalents	1.5
Mutual funds	0.1
Purchased swap options**	–
Other assets (liabilities)	(0.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	49.5
United States	36.3
Germany	2.7
Other	2.2
Cash and cash equivalents	1.5
United Kingdom	1.3
Japan	1.3
France	1.2
Netherlands	0.9
Ireland	0.8
Taiwan	0.6
Switzerland	0.6
Singapore	0.4
Sweden	0.4
Luxembourg	0.3
India	0.3
Other assets (liabilities)	(0.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	34.1
Financials	15.5
Information technology	8.1
Energy	7.0
Industrials	6.9
Materials	4.7
Foreign government bonds	4.2
Consumer discretionary	3.8
Consumer staples	3.6
Health care	2.9
Communication services	2.4
Term loans	2.1
Utilities	1.7
Cash and cash equivalents	1.5
Other	1.1
Real estate	0.7
Other assets (liabilities)	(0.3)

BONDS BY CREDIT RATING <sup>†</sup>	% OF NAV
AAA	1.2
AA	4.4
A	1.6
BBB	11.2
Less than BBB	13.5
Unrated	3.8

\* Notional values represent –0.1% of NAV for short bond futures.

\*\* Notional values represent 3.0% of NAV for purchased swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

# CANADA LIFE STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Royal Bank of Canada	2.4
Mackenzie Global High Yield Fixed Income ETF	2.4
Bank of Montreal	1.6
The Toronto-Dominion Bank	1.6
Microsoft Corp.	1.4
Cash and cash equivalents	1.4
Canadian Natural Resources Ltd.	1.3
Apple Inc.	1.2
Canadian Pacific Kansas City Ltd.	1.2
Enbridge Inc.	1.1
Sun Life Financial Inc.	1.1
Mackenzie Floating Rate Income ETF	1.0
Canadian National Railway Co.	0.9
Bundesobligation 2.10% 04-12-2029	0.9
Intact Financial Corp.	0.9
Agnico-Eagle Mines Ltd.	0.9
Suncor Energy Inc.	0.9
Amazon.com Inc.	0.9
NVIDIA Corp.	0.9
JPMorgan Chase & Co.	0.8
Manulife Financial Corp.	0.8
The Bank of Nova Scotia	0.8
Loblaw Companies Ltd.	0.8
Alphabet Inc.	0.8
Charter Communications Operating LLC 5.05% 03-30-2029 Callable 2028	0.7
<b>Top long positions as a percentage of total net asset value</b>	<b>28.7</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
CME Ultra Long-Term U.S. Treasury Bond Futures	—
<b>Top short positions as a percentage of total net asset value</b>	<b>—</b>
<b>Total net asset value of the Fund</b>	<b>\$1.8 billion</b>

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.sedarplus.ca](http://www.sedarplus.ca). The manager of Mackenzie funds is related to the Manager.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*