

CANADA LIFE CANADIAN VALUE BALANCED FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	66.4
Bonds	30.3
Cash and cash equivalents	3.0
Other assets (liabilities)	0.3

REGIONAL ALLOCATION	% OF NAV
Canada	68.4
United States	27.6
Cash and cash equivalents	3.0
United Kingdom	0.4
Other assets (liabilities)	0.3
France	0.3

SECTOR ALLOCATION	% OF NAV
Financials	18.3
Corporate bonds	14.6
Provincial bonds	10.4
Industrials	10.3
Information technology	6.9
Consumer staples	6.8
Consumer discretionary	6.4
Federal bonds	5.3
Communication services	4.6
Health care	4.5
Materials	3.7
Cash and cash equivalents	3.0
Energy	3.0
Utilities	1.2
Real estate	0.7
Other assets (liabilities)	0.3

TOP 25 POSITIONS

Issuer	% OF NAV
Cash and cash equivalents	3.0
The Toronto-Dominion Bank	3.0
Royal Bank of Canada	3.0
Bank of Montreal	2.2
Province of Ontario 4.15% 06-02-2034	2.1
RB Global Inc.	1.9
Province of Quebec 4.45% 09-01-2034	1.8
Government of Canada 3.00% 06-01-2034	1.7
Metro Inc.	1.5
Canadian National Railway Co.	1.4
Alimentation Couche-Tard Inc.	1.4
Gen Digital Inc.	1.4
Manulife Financial Corp.	1.3
CGI Inc.	1.3
eBay Inc.	1.3
Merck & Co. Inc.	1.3
American Express Co.	1.3
Rogers Communications Inc.	1.2
Amdocs Ltd.	1.2
Restaurant Brands International Inc.	1.2
Canadian Pacific Kansas City Ltd.	1.2
Comcast Corp.	1.2
Brookfield Corp.	1.2
Fortis Inc.	1.2
Kimberly-Clark Corp.	1.2

Top long positions as a percentage of total net asset value	40.5
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Total net asset value of the Fund	\$56.6 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.