

CANADA LIFE GLOBAL BALANCED FUND

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2024

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by calling 1-844-730-1633, by writing us at 255 Dufferin Ave., London, Ontario, N6A 4K1 or by visiting our website at www.canadalifeinvest.ca or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Canada Life Investment Management Ltd., the Manager of the Canada Life Global Balanced Fund (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.



™ Canada Life Mutual Funds, Canada Life Investment Management and design are trademarks of The Canada Life Assurance Company.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2024	Mar. 31 2024 (Audited)
	\$	\$
ASSETS		
Current assets		
Investments at fair value	582,205	556,394
Cash and cash equivalents	7,889	8,716
Accrued interest receivable	1,201	1,255
Dividends receivable	519	369
Accounts receivable for investments sold	284	–
Accounts receivable for securities issued	271	356
Due from manager	4	130
Margin on derivatives	219	484
Derivative assets	873	348
Total assets	593,465	568,052
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	412	158
Accounts payable for securities redeemed	63	514
Due to manager	16	16
Derivative liabilities	685	653
Total liabilities	1,176	1,341
Net assets attributable to securityholders	592,289	566,711

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2024 \$	2023 \$
Income		
Dividends	4,475	4,826
Interest income for distribution purposes	3,329	3,283
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	14,052	(5,479)
Net unrealized gain (loss)	29,110	(6,913)
Securities lending income	17	18
Fee rebate income	8	15
Total income (loss)	50,991	(4,250)
Expenses (note 6)		
Management fees	776	693
Management fee rebates	(14)	(13)
Administration fees	164	151
Interest charges	1	3
Commissions and other portfolio transaction costs	145	137
Independent Review Committee fees	2	2
Expenses before amounts absorbed by Manager	1,074	973
Expenses absorbed by Manager	–	–
Net expenses	1,074	973
Increase (decrease) in net assets attributable to securityholders from operations before tax	49,917	(5,223)
Foreign withholding tax expense (recovery)	567	408
Foreign income tax expense (recovery)	–	–
Increase (decrease) in net assets attributable to securityholders from operations	49,350	(5,631)

	Net assets attributable to securityholders			
	per security		per series	
	Sep. 30 2024	Mar. 31 2024 (Audited)	Sep. 30 2024	Mar. 31 2024 (Audited)
A Series	12.72	11.79	51,319	54,427
F Series	13.04	12.00	5,035	4,548
F5 Series	13.78	12.98	149	140
N Series	13.41	12.28	8,052	9,059
N5 Series	14.06	13.18	85	80
QF Series	13.04	12.02	3,215	3,330
QF5 Series	13.27	12.53	212	205
QFW Series	12.58	11.57	1,747	1,579
QFW5 Series	14.13	13.31	44	60
Series R	11.61	10.64	1	1
Series S	23.79	21.80	499,996	471,491
T5 Series	12.42	11.78	638	706
W Series	12.99	12.02	20,892	20,367
W5 Series	12.88	12.20	904	718
			592,289	566,711

	Increase (decrease) in net assets attributable to securityholders from operations (note 3)			
	per security		per series	
	2024	2023	2024	2023
A Series	0.90	(0.21)	3,849	(945)
F Series	1.05	(0.24)	418	(54)
F5 Series	1.11	(0.21)	11	(1)
N Series	1.09	(0.08)	739	(43)
N5 Series	1.19	(0.12)	7	–
QF Series	1.00	(0.15)	256	(51)
QF5 Series	1.04	(0.17)	16	(2)
QFW Series	1.02	(0.15)	141	(13)
QFW5 Series	1.11	(0.18)	4	(1)
Series R	0.97	–	–	–
Series S	1.98	(0.19)	42,196	(4,201)
T5 Series	0.86	(0.23)	42	(12)
W Series	0.96	(0.19)	1,602	(295)
W5 Series	1.02	(0.22)	69	(13)
			49,350	(5,631)

The accompanying notes are an integral part of these financial statements.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series R		Series S		T5 Series		W Series		W5 Series	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	1	–	471,491	452,503	706	535	20,367	17,416	718	641
Increase (decrease) in net assets from operations	–	–	42,196	(4,201)	42	(12)	1,602	(295)	69	(13)
Distributions paid to securityholders:										
Investment income	–	–	–	–	–	–	(1)	–	–	–
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	(14)	(13)	–	–	(20)	(16)
Management fee rebates	–	–	–	–	–	–	(1)	(1)	–	–
Total distributions paid to securityholders	–	–	–	–	(14)	(13)	(2)	(1)	(20)	(16)
Security transactions:										
Proceeds from securities issued	–	–	9,652	7,668	70	21	2,181	486	151	3
Reinvested distributions	–	–	–	–	9	11	1	1	13	12
Payments on redemption of securities	–	–	(23,343)	(27,522)	(175)	(7)	(3,257)	(2,176)	(27)	–
Total security transactions	–	–	(13,691)	(19,854)	(96)	25	(1,075)	(1,689)	137	15
Increase (decrease) in net assets attributable to securityholders	–	–	28,505	(24,055)	(68)	–	525	(1,985)	186	(14)
End of period	1	–	499,996	428,448	638	535	20,892	15,431	904	627
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	–	–	21,624	22,871	60	48	1,694	1,600	59	55
Issued	–	–	433	380	5	2	179	44	12	1
Reinvested distributions	–	–	–	–	1	1	–	–	1	1
Redeemed	–	–	(1,044)	(1,368)	(15)	(1)	(265)	(197)	(2)	–
Securities outstanding – end of period	–	–	21,013	21,883	51	50	1,608	1,447	70	57

The accompanying notes are an integral part of these financial statements.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2024	2023
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	49,350	(5,631)
Adjustments for:		
Net realized loss (gain) on investments	(14,701)	2,710
Change in net unrealized loss (gain) on investments	(29,117)	6,934
Purchase of investments	(117,199)	(169,777)
Proceeds from sale and maturity of investments	134,707	184,375
(Increase) decrease in accounts receivable and other assets	295	2,078
Increase (decrease) in accounts payable and other liabilities	–	(1)
Net cash provided by (used in) operating activities	23,335	20,688
Cash flows from financing activities		
Proceeds from securities issued	15,388	11,085
Payments on redemption of securities	(39,500)	(36,461)
Distributions paid net of reinvestments	(26)	(13)
Net cash provided by (used in) financing activities	(24,138)	(25,389)
Net increase (decrease) in cash and cash equivalents	(803)	(4,701)
Cash and cash equivalents at beginning of period	8,716	9,748
Effect of exchange rate fluctuations on cash and cash equivalents	(24)	4
Cash and cash equivalents at end of period	7,889	5,051
Cash	4,178	5,051
Cash equivalents	3,711	–
Cash and cash equivalents at end of period	7,889	5,051
Supplementary disclosures on cash flow from operating activities:		
Dividends received	4,325	4,641
Foreign taxes paid	567	408
Interest received	3,383	2,622
Interest paid	1	3

The accompanying notes are an integral part of these financial statements.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS					
407 International Inc. 1.80% 05-22-2025 Callable 2025	Canada	Corporate - Non Convertible	90,000	85	89
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	114,000	114	116
407 International Inc. 3.43% 06-01-2033 MTN	Canada	Corporate - Non Convertible	44,000	48	43
407 International Inc. 4.86% 07-31-2053	Canada	Corporate - Non Convertible	48,000	48	50
AbbVie Inc. 4.95% 03-15-2031	United States	Corporate - Non Convertible	USD 100,000	135	141
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 70,000	81	89
Aéroports de Montréal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	11,000	10	10
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	100,000	100	97
AIMCo Realty Investors LP 2.71% 06-01-2029 Callable 2029	Canada	Corporate - Non Convertible	17,000	15	16
Air Lease Corp. 5.40% 06-01-2028	United States	Corporate - Non Convertible	622,000	622	652
Algonquin Power & Utilities Corp. F/R 01-18-2082 (CAD)	Canada	Corporate - Non Convertible	119,000	119	113
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 25,000	29	31
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	Canada	Corporate - Non Convertible	163,000	163	176
Allegiant Travel Co. 7.25% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 87,000	114	116
AltaGas Ltd. F/R 01-11-2082	Canada	Corporate - Non Convertible	75,000	75	69
Amaggi Luxembourg International SARL 5.25% 01-28-2028	Brazil	Corporate - Non Convertible	USD 200,000	243	266
America Movil SAB de CV 9.50% 01-27-2031	Mexico	Corporate - Non Convertible	MXN 19,090,000	1,473	1,284
American Tower Corp. 1.88% 10-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 90,000	96	105
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	79,000	79	78
Apple Inc. 2.65% 05-11-2050	United States	Corporate - Non Convertible	USD 848,000	835	798
ARC Resources Ltd. 3.47% 03-10-2031	Canada	Corporate - Non Convertible	16,000	15	15
Ascend Wellness Holdings Inc. Term Loan 1st Lien F/R 08-27-2025	United States	Term Loans	USD 12,436	16	17
Ascend Wellness Holdings Inc. 12.75% 07-16-2029 Reg S	United States	Corporate - Non Convertible	USD 59,000	76	76
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	87,000	87	87
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	150,000	138	147
Athene Global Funding 5.11% 03-07-2029	United States	Corporate - Non Convertible	92,000	92	96
Avolon Holdings Funding Ltd. 5.75% 03-01-2029 144A	Ireland	Corporate - Non Convertible	USD 174,000	233	242
Bank of America Corp. F/R 09-15-2027 (Fixed-To-Floating Rate)	United States	Corporate - Non Convertible	183,000	175	177
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	110,000	99	106
Bank of Montreal F/R 07-03-2034	Canada	Corporate - Non Convertible	139,000	139	144
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	352,000	352	369
The Bank of Nova Scotia 2.16% 02-03-2025	Canada	Corporate - Non Convertible	162,000	154	161
The Bank of Nova Scotia 5.50% 12-29-2025	Canada	Corporate - Non Convertible	86,000	87	88
The Bank of Nova Scotia 5.50% 05-08-2026	Canada	Corporate - Non Convertible	98,000	97	101
The Bank of Nova Scotia F/R 09-26-2030	Canada	Corporate - Non Convertible	60,000	60	60
The Bank of Nova Scotia F/R 08-01-2034	Canada	Corporate - Non Convertible	117,000	117	121
The Bank of Nova Scotia F/R 07-27-2082	Canada	Corporate - Non Convertible	270,000	267	279
BCE Inc. 2.20% 05-29-2028	Canada	Corporate - Non Convertible	120,000	120	115
BCE Inc. 3.00% 03-17-2031	Canada	Corporate - Non Convertible	144,000	128	136
BCI QuadReal Realty 2.55% 06-24-2026	Canada	Corporate - Non Convertible	160,000	160	158
bclMC Realty Corp. 1.07% 02-04-2026	Canada	Corporate - Non Convertible	100,000	91	97
Becle SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 356,000	446	401
Bell Canada 5.25% 03-15-2029	Canada	Corporate - Non Convertible	150,000	150	159
Bell Telephone Co. of Canada 5.15% 08-24-2034	Canada	Corporate - Non Convertible	91,000	91	96
Broadcast Media Partners Holdings Inc. 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 25,000	30	30
Broadcom Inc. 4.11% 09-15-2028	United States	Corporate - Non Convertible	USD 122,000	156	165
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	107,000	104	109
Brookfield Infrastructure Finance ULC 2.86% 09-01-2032 Callable 2032	Canada	Corporate - Non Convertible	20,000	17	18
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	Canada	Corporate - Non Convertible	260,000	249	260
Brookfield Renewable Partners ULC 4.25% 01-15-2029 Callable 2028	Canada	Corporate - Non Convertible	121,000	118	123
Brookfield Renewable Partners ULC 5.29% 10-28-2033	Canada	Corporate - Non Convertible	49,000	52	52
Bruce Power LP 2.68% 12-21-2028	Canada	Corporate - Non Convertible	65,000	65	63
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	108,000	106	109
Bruce Power LP 4.70% 06-21-2031	Canada	Corporate - Non Convertible	100,000	100	104
Bundesobligation 2.10% 04-12-2029	Germany	Foreign Governments	EUR 1,884,000	2,728	2,856
CAE Inc. 5.54% 06-12-2028	Canada	Corporate - Non Convertible	72,000	72	76
Caisse d'Amortissement de la Dette Sociale 3.00% 05-25-2028	France	Foreign Governments	EUR 500,000	735	766
Cameco Corp. 4.94% 05-24-2031	Canada	Corporate - Non Convertible	64,000	64	67
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	99,000	99	97

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
BONDS (cont'd)					
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	74,000	67	72
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	8,000	8	8
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	80,000	80	83
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	291,000	283	283
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	130,000	121	128
Cannabist Co. Holdings Inc. 6.00% 06-29-2025	Canada	Corporate - Convertible	USD 23,000	28	26
Cannabist Co. Holdings Inc. 9.50% 02-03-2026	Canada	Corporate - Non Convertible	USD 20,000	25	20
CAP SA 3.90% 04-27-2031	Chile	Corporate - Non Convertible	USD 200,000	250	223
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	70,000	70	71
Capital Power Corp. 4.83% 09-16-2031	Canada	Corporate - Non Convertible	115,000	115	117
Capital Power Corp. F/R 06-05-2054	Canada	Corporate - Non Convertible	31,000	31	33
Capital Power Corp. 7.95% 09-09-2082	Canada	Corporate - Non Convertible	14,000	14	15
CCO Holdings LLC 4.25% 02-01-2031 Callable 2025 144A	United States	Corporate - Non Convertible	USD 722,000	818	862
Celulosa Arauco y Constitucion SA 4.20% 01-29-2030 Callable 2029	Chile	Corporate - Non Convertible	USD 430,000	532	558
Genovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	230,000	219	229
Genovus Energy Inc. 3.75% 02-15-2052	Canada	Corporate - Non Convertible	USD 260,000	262	259
Centrais Eletricas Brasileiras SA 3.63% 02-04-2025	Brazil	Corporate - Non Convertible	USD 200,000	253	268
Centrais Eletricas Brasileiras SA 4.63% 02-04-2030	Brazil	Corporate - Non Convertible	USD 200,000	227	256
CGI Inc. 3.99% 09-07-2027	Canada	Corporate - Non Convertible	102,000	102	103
CGI Inc. 4.15% 09-05-2029	Canada	Corporate - Non Convertible	73,000	73	74
Charter Communications Operating LLC 2.80% 04-01-2031 Callable 2031	United States	Corporate - Non Convertible	USD 80,000	86	93
Charter Communications Operating LLC 2.30% 02-01-2032	United States	Corporate - Non Convertible	USD 110,000	112	120
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	57,000	57	56
Choice Properties Real Estate Investment Trust 3.53% 06-11-2029 Callable 2029	Canada	Corporate - Non Convertible	210,000	193	207
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	150,000	150	159
CIFI Holdings Group Co. Ltd. 6.00% 07-16-2025	China	Corporate - Non Convertible	USD 200,000	64	26
Clearway Energy LLC 3.75% 01-15-2032 144A	United States	Corporate - Non Convertible	USD 142,000	152	174
Clydesdale Acquisition Holdings Inc. 8.75% 04-15-2030 144A	United States	Corporate - Non Convertible	USD 65,000	83	90
Coastal Gaslink Pipeline LP 4.69% 09-30-2029	Canada	Corporate - Non Convertible	74,000	74	77
Coastal Gaslink Pipeline LP 4.91% 06-30-2031	Canada	Corporate - Non Convertible	108,000	108	114
Coastal Gaslink Pipeline LP 5.19% 09-30-2034	Canada	Corporate - Non Convertible	89,000	89	95
Cogeco Communications Inc. 2.99% 09-22-2031	Canada	Corporate - Non Convertible	81,000	81	74
Coinbase Global Inc. 3.63% 10-01-2031 144A	United States	Corporate - Non Convertible	USD 647,000	681	735
Cologix Data Centers Issuer LLC 4.94% 01-25-2052	Canada	Mortgage Backed	2,000	2	2
Cologix Data Centers Issuer LLC 5.68% 01-25-2052	Canada	Mortgage Backed	24,000	24	23
CommScope Inc. 4.75% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 20,000	25	22
Constellation Software Inc. 5.16% 02-16-2029 144A	Canada	Corporate - Non Convertible	USD 86,000	116	120
Continental Resources Inc. 5.75% 01-15-2031 144A	United States	Corporate - Non Convertible	USD 527,000	669	733
Cordelio Amalco GP I 4.09% 06-30-2034	Canada	Corporate - Non Convertible	82,050	78	80
Cordelio Amalco GP I 4.09% 09-30-2034	Canada	Corporate - Non Convertible	82,993	79	81
Corp Nacional del Cobre de Chile 4.50% 09-16-2025	Chile	Corporate - Non Convertible	USD 342,000	453	461
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	283,000	142	138
Country Garden Holdings Co. Ltd. 2.70% 07-12-2026	China	Corporate - Non Convertible	USD 300,000	257	31
Country Garden Holdings 5.63% 01-14-2030	China	Corporate - Non Convertible	USD 318,000	91	33
CPPIB Capital Inc. 3.95% 06-02-2032	Canada	Federal Government	211,000	210	219
Credicorp Ltd. 2.75% 06-17-2025 Callable 2025	Peru	Corporate - Non Convertible	USD 200,000	250	266
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	21,000	20	21
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	31,000	31	29
Curaleaf Holdings Inc. 8.00% 12-15-2026	United States	Corporate - Non Convertible	USD 100,000	128	128
DIRECTV Holdings LLC 5.88% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 19,000	24	25
Dollarama Inc. 5.53% 09-26-2028	Canada	Corporate - Non Convertible	117,000	117	125
Domtar Corp. 6.75% 10-01-2028 144A	United States	Corporate - Non Convertible	USD 54,000	68	67
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025 (A)	Canada	Corporate - Non Convertible	121,000	115	118
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	74,000	74	72
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	78,000	78	74
Electricite de France SA 4.50% 09-21-2028 144A	France	Corporate - Non Convertible	USD 276,000	364	374

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
BONDS (cont'd)					
Electronic Arts Inc. 1.85% 02-15-2031	United States	Corporate - Non Convertible	USD 124,000	145	144
Electronic Arts Inc. 2.95% 02-15-2051	United States	Corporate - Non Convertible	USD 116,000	109	109
Empresas CMPC SA 3.00% 04-06-2031	Chile	Corporate - Non Convertible	USD 200,000	225	240
Enbridge Gas Inc. 5.70% 10-06-2033	Canada	Corporate - Non Convertible	75,000	75	84
Enbridge Gas Inc. 3.20% 09-15-2051	Canada	Corporate - Non Convertible	3,000	3	2
Enbridge Inc. 4.90% 05-26-2028	Canada	Corporate - Non Convertible	58,000	58	60
Enbridge Inc. 3.10% 09-21-2033	Canada	Corporate - Non Convertible	165,000	165	151
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	1,570,000	1,465	1,572
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	590,000	582	617
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	101,000	101	104
Equitable Bank 5.16% 01-11-2027	Canada	Corporate - Non Convertible	134,000	134	138
Exxon Mobil Corp. 3.10% 08-16-2049	United States	Corporate - Non Convertible	USD 572,000	584	569
Fair Isaac Corp. 4.00% 06-15-2028 144A	United States	Corporate - Non Convertible	USD 67,000	84	88
Fairfax Financial Holdings Ltd. 8.30% 04-15-2026	Canada	Corporate - Non Convertible	USD 160,000	227	228
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	70,000	66	71
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	130,000	116	129
Fairfax India Holdings Corp. 5.00% 02-26-2028 144A	Canada	Corporate - Non Convertible	USD 250,000	282	311
Federation des Caisses Desjardins du Quebec 3.80% 09-24-2029	Canada	Corporate - Non Convertible	14,000	14	14
First Capital Real Estate Investment Trust 3.45% 03-01-2028	Canada	Corporate - Non Convertible	62,000	55	61
First Capital Real Estate Investment Trust 5.46% 06-12-2032	Canada	Corporate - Non Convertible	51,000	51	53
First Capital Realty Inc. 5.57% 03-01-2031	Canada	Corporate - Non Convertible	229,000	233	243
First West Credit Union 9.19% 08-09-2033	Canada	Corporate - Non Convertible	83,000	83	92
Flynn America LP Term Loan B 1st Lien F/R 07-23-2028	United States	Term Loans	USD 72,638	89	97
Ford Credit Canada Co. 2.96% 09-16-2026	United States	Corporate - Non Convertible	53,000	53	52
Ford Credit Canada Co. 5.58% 02-22-2027	United States	Corporate - Non Convertible	75,000	75	77
Ford Credit Canada Co. 5.24% 05-23-2028	United States	Corporate - Non Convertible	99,000	99	102
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	174,000	174	179
Frontera Generation Holdings LLC Term Loan 1st Lien F/R 07-28-2026	United States	Term Loans	USD 4,330	1	8
Frontera Generation Holdings LLC Term Loan 2nd Lien F/R 04-26-2028	United States	Term Loans	USD 4,200	—	5
FXI Holdings Inc. 7.88% 11-01-2024 144A	United States	Corporate - Non Convertible	USD 4,000	5	5
Gartner Inc. 3.63% 06-15-2029 144A	United States	Corporate - Non Convertible	USD 633,000	799	818
General Motors Financial of Canada Ltd. 5.20% 02-09-2028	United States	Corporate - Non Convertible	61,000	61	63
General Motors Financial of Canada Ltd. 5.00% 02-09-2029	United States	Corporate - Non Convertible	93,000	93	96
George Weston Ltd. 4.19% 09-05-2029	Canada	Corporate - Non Convertible	85,000	85	86
GFL Environmental Inc. 5.13% 12-15-2026 144A	Canada	Corporate - Non Convertible	USD 20,000	26	27
GFL Environmental Inc. 3.50% 09-01-2028 144A	Canada	Corporate - Non Convertible	USD 12,000	15	15
GFL Environmental Inc. 6.75% 01-15-2031 144A	Canada	Corporate - Non Convertible	USD 321,000	436	456
Gibson Energy Inc. 2.85% 07-14-2027 Callable 2027	Canada	Corporate - Non Convertible	50,000	46	49
Gibson Energy Inc. F/R 12-22-2080	Canada	Corporate - Non Convertible	40,000	34	38
Glencore Funding LLC 5.70% 05-08-2033 144A	Australia	Corporate - Non Convertible	USD 77,000	106	109
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	100,000	87	95
Government of Bahamas 6.95% 11-20-2029	Bahamas	Foreign Governments	USD 250,000	253	320
Government of Bahamas 8.95% 10-15-2032	Bahamas	Foreign Governments	USD 200,000	217	276
Government of Brazil 10.00% 01-01-2031	Brazil	Foreign Governments	BRL 300,000	801	672
Government of Brazil 6.25% 03-18-2031	Brazil	Foreign Governments	USD 1,010,000	1,374	1,428
Government of Canada 1.25% 03-01-2027	Canada	Federal Government	107,000	99	103
Government of Canada 3.50% 03-01-2028	Canada	Federal Government	21,000	21	22
Government of Canada 0.50% 12-01-2030	Canada	Federal Government	520,000	437	454
Government of Germany 2.20% 02-15-2034	Germany	Foreign Governments	EUR 1,900,000	2,745	2,888
Government of Germany 0% 08-15-2052	Germany	Foreign Governments	EUR 3,300,000	3,317	2,545
Government of Mexico 2.66% 05-24-2031	Mexico	Foreign Governments	USD 800,000	965	931
Government of New Zealand 4.50% 05-15-2030	New Zealand	Foreign Governments	NZD 1,050,000	863	910
Government of New Zealand 3.50% 04-14-2033 (REGS)	New Zealand	Foreign Governments	NZD 4,187,000	3,143	3,419
Government of New Zealand 4.25% 05-15-2034	New Zealand	Foreign Governments	NZD 2,070,000	1,758	1,779
Government of South Africa 8.88% 02-28-2035	South Africa	Foreign Governments	ZAR 36,000,000	2,129	2,612
Government of the Bahamas 9.00% 06-16-2029	Bahamas	Foreign Governments	USD 300,000	305	421
GPS Blue Financing DAC 5.65% 11-09-2041	Ireland	Corporate - Non Convertible	USD 600,000	846	820
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	161,000	154	151
Greater Toronto Airports Authority 1.54% 05-03-2028	Canada	Corporate - Non Convertible	184,000	162	173
Greater Toronto Airports Authority 6.47% 02-02-2034 Callable	Canada	Corporate - Non Convertible	24,000	28	28
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 33,000	39	42
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	1,400,000	1,292	1,365
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	200,000	186	197

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	76,000	79	72
Honda Canada Finance Inc. 4.87% 09-23-2027	Canada	Corporate - Non Convertible	226,000	227	234
Honda Canada Finance Inc. 5.73% 09-28-2028	Canada	Corporate - Non Convertible	78,000	78	84
Hyundai Capital Canada Inc. 4.90% 01-31-2029	Canada	Corporate - Non Convertible	55,000	55	57
iA Financial Corp Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	64,000	64	68
iA Financial Corp. Inc. F/R 02-25-2032	Canada	Corporate - Non Convertible	220,000	220	217
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	90,000	75	81
Intact Financial Corp. 5.46% 09-22-2032 144A	Canada	Corporate - Non Convertible	USD 69,000	91	96
Intact Financial Corp. F/R 05-16-2034	Canada	Corporate - Non Convertible	57,000	57	59
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	130,000	110	126
Integro Ltd. Refinanced Term Loan 1st Lien F/R 10-31-2024	United States	Term Loans	USD 9,633	12	12
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	220,000	209	218
Inter Pipeline Ltd. 4.23% 06-01-2027	Canada	Corporate - Non Convertible	290,000	298	292
Inter Pipeline Ltd. 5.71% 05-29-2030	Canada	Corporate - Non Convertible	69,000	69	73
Inter Pipeline Ltd. 3.98% 11-25-2031	Canada	Corporate - Non Convertible	570,000	570	542
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	Canada	Corporate - Non Convertible	80,000	77	81
Inter Pipeline Ltd. F/R 11-19-2079 Callable 2029	Canada	Corporate - Non Convertible	147,000	139	148
International Bank for Reconstruction and Development 1.75% 01-31-2031	Supra - National	n/a	USD 600,000	811	833
International Bank for Reconstruction and Development F/R 07-31-2033	Supra - National	n/a	USD 900,000	1,234	1,239
Ivanhoe Cambridge II Inc. 2.30% 12-12-2024 Callable 2024	Canada	Corporate - Non Convertible	80,000	77	80
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	United States	Corporate - Non Convertible	USD 142,000	174	186
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	270,000	242	260
Kaisa Group Holdings 9.38% 12-10-2024	China	Corporate - Non Convertible	USD 200,000	196	13
Kaisa Group Holdings 8.65% 12-10-2024	China	Corporate - Non Convertible	USD 200,000	91	9
Kaisa Group Holdings 10.50% 12-10-2024	China	Corporate - Non Convertible	USD 700,000	428	29
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	15,000	16	15
Keyera Corp. F/R 06-13-2079 Callable 2029	Canada	Corporate - Non Convertible	90,000	86	93
Keyera Corp. F/R 03-10-2081	Canada	Corporate - Non Convertible	110,000	96	108
Knight Health Holdings LLC Term Loan B 1st Lien F/R 12-17-2028	United States	Term Loans	USD 39,841	48	31
Kruger Products LP 6.00% 04-24-2025	Canada	Corporate - Non Convertible	30,000	29	30
Kruger Products LP 5.38% 04-09-2029	Canada	Corporate - Non Convertible	20,000	17	19
LABL Escrow Issuer LLC 6.75% 07-15-2026 144A	United States	Corporate - Non Convertible	USD 30,000	39	41
LABL Escrow Issuer LLC 10.50% 07-15-2027 144A	United States	Corporate - Non Convertible	USD 50,000	63	68
LABL Inc. 8.25% 11-01-2029 144A	United States	Corporate - Non Convertible	USD 51,000	58	62
LABL Inc. 8.63% 10-01-2031 144A	United States	Corporate - Non Convertible	USD 29,000	39	39
Lamb Weston Holdings Inc. 4.38% 01-31-2032 144A	United States	Corporate - Non Convertible	USD 142,000	166	178
LGI Homes Inc. 8.75% 12-15-2028 144A	United States	Corporate - Non Convertible	USD 5,000	7	7
Liberty Utilities (Canada) LP 3.32% 02-14-2050 Callable 2049	Canada	Corporate - Non Convertible	60,000	45	46
Loblaw Companies Ltd. 4.49% 12-11-2028 Callable 2028	Canada	Corporate - Non Convertible	10,000	10	10
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	83,000	72	77
Loblaw Companies Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	67,000	67	72
Logan Group Co. Ltd. 4.70% 07-06-2026	China	Corporate - Non Convertible	USD 452,000	294	54
Luxembourg Investment Co. 4.28 SARL Term Loan B 1st Lien F/R 10-22-2028	Luxembourg	Term Loans	USD 66,156	81	2
Magenta Security Holdings LLC Term Loan 1st Lien Sr F/R 07-27-2028 (First Out)	United States	Term Loans	USD 5,657	7	7
Magenta Security Holdings LLC Term Loan 1st Lien F/R 07-27-28 (Second Out)	United States	Term Loans	USD 7,165	9	7
Magenta Security Holdings LLC Term Loan B 1st Lien Senior F/R 07-27-2028 (Third Out)	United States	Term Loans	USD 24,889	42	10
Manulife Bank of Canada 1.54% 09-14-2026	Canada	Corporate - Non Convertible	155,000	155	150
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	176,000	176	185
Manulife Financial Corp. F/R 02-23-2034	Canada	Corporate - Non Convertible	133,000	133	139
Manulife Financial Corp. F/R 03-19-2082	Canada	Corporate - Non Convertible	123,000	123	103
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	115,000	115	119
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 10,000	11	13
Mauser Packaging Solutions Holding Co. 9.25% 04-15-2027 144A	United States	Corporate - Non Convertible	USD 85,000	105	118
Mauser Packaging 7.88% 04-15-2027 Reg.	United States	Corporate - Non Convertible	USD 80,000	111	112
Metro Inc. 4.66% 02-07-2033	Canada	Corporate - Non Convertible	28,000	27	29
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 121,000	163	169
Minerva Merger Sub Inc. 6.50% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 70,000	89	91

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
BONDS (cont'd)					
Mozart Debt Merger Sub Inc. 3.88% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 68,000	86	87
Mozart Debt Merger Sub Inc. 5.25% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 103,000	130	137
NAV Canada 2.06% 05-29-2030	Canada	Corporate - Non Convertible	150,000	132	139
Nederlandse Waterschapsbank NV 1.00% 05-28-2030	Netherlands	Foreign Governments	USD 200,000	221	232
Nestlé Holdings Inc. 2.19% 01-26-2029	United States	Corporate - Non Convertible	120,000	120	115
New Red Finance Inc. 4.00% 10-15-2030	Canada	Corporate - Non Convertible	USD 17,000	20	21
Nexstar Escrow Inc. 5.63% 07-15-2027 144A	United States	Corporate - Non Convertible	USD 50,000	63	67
NextEra Energy Capital Holdings Inc. 4.85% 04-30-2031	United States	Corporate - Non Convertible	165,000	165	172
North West Redwater Partnership 2.80% 06-01-2031	Canada	Corporate - Non Convertible	221,000	221	207
North West Redwater Partnership 4.85% 06-01-2034	Canada	Corporate - Non Convertible	84,000	84	88
Nouvelle Autoroute 30 Financement Inc. 4.11% 03-31-2042	Canada	Corporate - Non Convertible	149,225	133	138
NVIDIA Corp. 2.00% 06-15-2031	United States	Corporate - Non Convertible	USD 82,000	100	98
Omega Healthcare Investors Inc. 4.50% 01-15-2025 Callable 2024	United States	Corporate - Non Convertible	USD 20,000	26	27
OMERS Finance Trust 2.60% 05-14-2029	Canada	Provincial Governments	250,000	235	244
Ontario Hydro 0% 05-26-2025	Canada	Provincial Governments	70,000	68	68
Ontario Power Generation Inc. 2.89% 04-08-2025 Callable 2025	Canada	Corporate - Non Convertible	64,000	61	64
Ontario Power Generation Inc. 1.17% 04-22-2026 Callable 2026	Canada	Corporate - Non Convertible	43,000	38	41
Ontario Power Generation Inc. 2.98% 09-13-2029	Canada	Corporate - Non Convertible	130,000	120	127
Ontario Power Generation Inc. 4.83% 06-28-2034	Canada	Corporate - Non Convertible	98,000	98	103
Ontario Teachers' Finance Trust 1.10% 10-19-2027	Canada	Provincial Governments	250,000	223	236
Ontario Teachers' Pension Plan 4.45% 06-02-2032	Canada	Provincial Governments	103,000	103	110
Parkland Corp. of Canada 3.88% 06-16-2026	Canada	Corporate - Non Convertible	282,000	282	278
Parkland Corp. of Canada 4.38% 03-26-2029	Canada	Corporate - Non Convertible	22,000	19	21
Parkland Corp. of Canada 4.50% 10-01-2029 144A	Canada	Corporate - Non Convertible	USD 60,000	71	77
Parkland Fuel Corp. 6.00% 06-23-2028	Canada	Corporate - Non Convertible	190,000	186	191
PayPal Holdings Inc. 2.65% 10-01-2026	United States	Corporate - Non Convertible	USD 120,000	152	158
PayPal Holdings Inc. 2.30% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 60,000	69	74
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	200,000	193	202
Pembina Pipeline Corp. 5.22% 06-28-2033	Canada	Corporate - Non Convertible	113,000	113	119
Pembina Pipeline Corp. 5.21% 01-12-2034	Canada	Corporate - Non Convertible	111,000	111	117
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	3,000	3	3
Pembina Pipeline Corp. 5.67% 01-12-2054	Canada	Corporate - Non Convertible	92,000	92	98
Pembina Pipeline Corp. F/R 01-25-2081	Canada	Corporate - Non Convertible	150,000	124	140
Perrigo Co. PLC 3.15% 06-15-2030	United States	Corporate - Non Convertible	USD 7,000	9	9
Petroleos De Venezuela 6.00% 12-06-2024	Venezuela	Corporate - Non Convertible	USD 74,802	4	10
Pfizer Investment Enterprises Pte. Ltd. 4.65% 05-19-2030	United States	Corporate - Non Convertible	USD 204,000	275	283
Pioneer Natural Resources Co. 2.15% 01-15-2031	United States	Corporate - Non Convertible	USD 266,000	288	316
Prologis Inc. 4.70% 03-01-2029	United States	Corporate - Non Convertible	128,000	128	133
Province of Alberta 2.05% 06-01-2030	Canada	Provincial Governments	1,564,000	1,339	1,479
Province of Manitoba 3.80% 09-05-2053	Canada	Provincial Governments	10,000	9	9
Province of Ontario 0% 06-02-2026	Canada	Provincial Governments	90,000	85	85
Province of Ontario 4.15% 06-02-2034	Canada	Provincial Governments	54,000	53	56
Province of Quebec 3.65% 05-20-2032	Canada	Provincial Governments	855,000	864	872
Province of Quebec 4.40% 12-01-2055	Canada	Provincial Governments	20,000	21	21
PSP Capital Inc. 2.60% 03-01-2032	Canada	Federal Government	300,000	299	285
Quasar Intermediate Holdings Ltd. Term Loan B 1st Lien F/R 01-20-2029	United States	Term Loans	USD 58,800	73	54
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	70,000	63	68
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	450,000	399	429
Reliance LP 5.25% 05-15-2031	Canada	Corporate - Non Convertible	81,000	81	85
Rogers Communications Inc. 3.10% 04-15-2025	Canada	Corporate - Non Convertible	260,000	249	259
Rogers Communications Inc. 5.70% 09-21-2028	Canada	Corporate - Non Convertible	218,000	218	232
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	195,000	194	194
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	129,000	112	121
Rogers Communications Inc. 5.25% 04-15-2052	Canada	Corporate - Non Convertible	49,000	49	49
Rogers Communications Inc. F/R 03-15-2082 144A	Canada	Corporate - Non Convertible	USD 120,000	153	159
Royal Bank of Canada 4.61% 07-26-2027	Canada	Corporate - Non Convertible	5,000	5	5
Royal Bank of Canada F/R 04-03-2034	Canada	Corporate - Non Convertible	150,000	150	157
Royal Bank of Canada F/R 08-08-2034	Canada	Corporate - Non Convertible	274,000	274	283
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	100,000	84	91
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	70,000	58	65
Saputo Inc. 2.88% 11-19-2024 Callable 2024	Canada	Corporate - Non Convertible	70,000	68	70
Saudi Arabian Oil Co. 5.25% 07-17-2034	Saudi Arabia	Corporate - Non Convertible	USD 400,000	545	556
Seaspan Corp. 5.50% 08-01-2029 144A	Hong Kong	Corporate - Non Convertible	USD 900,000	1,082	1,152

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Secure Energy Services Inc. 6.75% 03-22-2029	Canada	Corporate - Non Convertible	13,000	13	13
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	50,000	48	50
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	60,000	56	59
Sino-Ocean Group Holding Ltd. 2.70% 01-13-2025	China	Corporate - Non Convertible	USD 200,000	87	19
Sino-Ocean Group Holding Ltd. 4.75% 08-05-2029	China	Corporate - Non Convertible	USD 300,000	161	29
SK Neptune Husky Group Sarl Term Loan PIK Gtd Unsecd F/R 12-31-2025	Luxembourg	Term Loans	USD 6,551	8	4
Source Energy Services Canada LP 10.50% 03-15-2025	Canada	Corporate - Non Convertible	48,499	38	49
South Bow Canadian Infrastructure Holdings Ltd. 4.32% 02-01-2030	Canada	Corporate - Non Convertible	40,000	40	40
South Bow Canadian Infrastructure Holdings Ltd. 4.62% 02-01-2032	Canada	Corporate - Non Convertible	65,000	65	66
South Bow Canadian Infrastructure Holdings Ltd. F/R 03-01-2055 144A	Canada	Corporate - Non Convertible	USD 168,000	230	236
South Coast British Columbia Transportation Authority 1.60% 07-03-2030	Canada	Municipal Governments	140,000	122	129
Southwestern Energy Co. 4.75% 02-01-2032	United States	Corporate - Non Convertible	USD 119,000	145	154
Stella-Jones Inc. 4.31% 10-01-2031	Canada	Corporate - Non Convertible	65,000	65	65
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	164,000	164	158
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	133,000	132	138
Sun Life Financial Inc. F/R 07-04-2035	Canada	Corporate - Non Convertible	42,000	42	45
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	150,000	122	135
Sun Life Financial Inc. F/R 05-15-2036	Canada	Corporate - Non Convertible	167,000	167	176
Sunac China Holdings Ltd. 6.00% 09-30-2025	China	Corporate - Non Convertible	USD 18,113	7	3
Sunac China Holdings Ltd. 6.25% 09-30-2026	China	Corporate - Non Convertible	USD 18,135	7	3
Sunac China Holdings Ltd. 6.50% 09-30-2027	China	Corporate - Non Convertible	USD 36,316	12	5
Sunac China Holdings Ltd. 6.75% 09-30-2028	China	Corporate - Non Convertible	USD 54,539	16	7
Sunac China Holdings Ltd. 7.00% 09-30-2029	China	Corporate - Non Convertible	USD 54,605	14	6
Sunac China Holdings Ltd. 7.25% 09-30-2030	China	Corporate - Non Convertible	USD 25,684	5	3
Sunac China Holdings Ltd. 1.00% 09-30-2032	China	Corporate - Non Convertible	USD 21,847	5	2
Suncor Energy Inc. 5.40% 11-17-2026	Canada	Corporate - Non Convertible	170,000	170	176
Suncor Energy Inc. 3.75% 03-04-2051	Canada	Corporate - Non Convertible	USD 322,000	339	329
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	70,000	54	60
Superior Plus LP 4.50% 03-15-2029 144A	Canada	Corporate - Non Convertible	USD 30,000	36	39
Suzano SA 3.75% 01-15-2031	Brazil	Corporate - Non Convertible	USD 80,000	92	99
TELUS Corp. 4.80% 12-15-2028	Canada	Corporate - Non Convertible	36,000	36	37
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	53,000	50	52
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	206,000	188	199
TELUS Corp. 4.65% 08-13-2031	Canada	Corporate - Non Convertible	89,000	89	92
TELUS Corp. 2.85% 11-13-2031	Canada	Corporate - Non Convertible	108,000	90	99
TELUS Corp. 4.95% 03-28-2033	Canada	Corporate - Non Convertible	54,000	54	56
Tencent Holdings Ltd. 2.39% 06-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 200,000	226	244
Tenet Healthcare Corp. 4.38% 01-15-2030	United States	Corporate - Non Convertible	USD 20,000	25	26
Tenet Healthcare 4.25% 06-01-2029	United States	Corporate - Non Convertible	USD 90,000	108	118
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	226,000	226	220
TerraForm Power Operating LLC 5.00% 01-31-2028 Callable 2027 144A	United States	Corporate - Non Convertible	USD 40,000	52	54
TerraForm Power Operating LLC 4.75% 01-15-2030 Callable 2025 144A	United States	Corporate - Non Convertible	USD 10,000	12	13
Thomson Reuters Corp. 2.24% 05-14-2025 Callable 2025	Canada	Corporate - Non Convertible	160,000	152	158
T-Mobile USA Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 70,000	79	84
T-Mobile USA Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 104,000	134	146
TMX Group Ltd. 2.30% 12-11-2024 Callable 2024	Canada	Corporate - Non Convertible	60,000	58	60
TMX Group Ltd. 3.78% 06-05-2028 Callable 2028	Canada	Corporate - Non Convertible	70,000	68	71
TMX Group Ltd. 4.68% 08-16-2029	Canada	Corporate - Non Convertible	55,000	55	58
TMX Group Ltd 2.02% 02-12-2031	Canada	Corporate - Non Convertible	60,000	50	54
Toronto Hydro Corp. 4.95% 10-13-2052	Canada	Corporate - Non Convertible	16,000	17	17
The Toronto-Dominion Bank F/R 04-09-2034	Canada	Corporate - Non Convertible	128,000	128	134
The Toronto-Dominion Bank F/R 10-31-2082	Canada	Corporate - Non Convertible	172,000	172	180
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	56,000	56	53
Toyota Credit Canada Inc. 4.45% 01-26-2026	Canada	Corporate - Non Convertible	294,000	291	297
Toyota Credit Canada Inc. 3.73% 10-02-2029	Canada	Corporate - Non Convertible	99,000	99	99
Toyota Motor Corp. 1.34% 03-25-2026	Japan	Corporate - Non Convertible	USD 60,000	74	78
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	860,000	813	865
TransCanada PipeLines Ltd. 5.28% 07-15-2030	Canada	Corporate - Non Convertible	180,000	180	192

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
BONDS (cont'd)					
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	411,000	371	404
Trulieve Cannabis Corp. 8.00% 10-06-2026	United States	Corporate - Non Convertible	USD 67,000	83	88
United Kingdom Gilt 0.88% 07-31-2033	United Kingdom	Foreign Governments	GBP 5,210,000	7,091	7,292
United States Treasury 4.00% 02-29-2028	United States	Foreign Governments	USD 1,900,000	2,631	2,604
United States Treasury 4.25% 06-30-2029	United States	Foreign Governments	USD 2,000,000	2,823	2,783
United States Treasury 0.25% 07-15-2029 Inflation Indexed	United States	Foreign Governments	USD 1,197,600	1,969	1,889
United States Treasury 1.13% 02-15-2031	United States	Foreign Governments	USD 19,600	23	23
United States Treasury 0.13% 01-15-2032 Inflation Indexed	United States	Foreign Governments	USD 1,500,000	2,267	2,079
United States Treasury 2.75% 08-15-2032	United States	Foreign Governments	USD 185,000	231	234
United States Treasury 3.50% 02-15-2033	United States	Foreign Governments	USD 6,060,700	7,932	8,048
United States Treasury 3.88% 08-15-2033	United States	Foreign Governments	USD 3,050,000	4,006	4,155
United States Treasury 4.38% 05-15-2034	United States	Foreign Governments	USD 7,929,000	11,107	11,221
United States Treasury 3.88% 08-15-2034	United States	Foreign Governments	USD 6,300,000	8,648	8,572
United States Treasury 0.13% 02-15-2052 Inflation Indexed	United States	Foreign Governments	USD 2,150,000	2,467	2,041
United States Treasury 2.13% 02-15-2054	United States	Foreign Governments	USD 567,000	816	816
UPC Broadband Finco BV 4.88% 07-15-2031 144A	Netherlands	Corporate - Non Convertible	USD 400,000	463	515
Vancouver Airport Authority 1.76% 09-20-2030 Callable 2030	Canada	Corporate - Non Convertible	40,000	34	36
Ventas Canada Finance Ltd. 5.40% 04-21-2028	United States	Corporate - Non Convertible	121,000	121	127
Ventas Canada Finance Ltd. 5.10% 03-05-2029	United States	Corporate - Non Convertible	114,000	114	119
Veren Inc. 4.97% 06-21-2029	Canada	Corporate - Non Convertible	100,000	100	103
Verizon Communications Inc. F/R 03-20-2026	United States	Corporate - Non Convertible	USD 40,000	53	54
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	210,000	192	202
Videotron Ltd. 4.65% 07-15-2029	Canada	Corporate - Non Convertible	116,000	116	119
Vidéotron Ltée 3.63% 06-15-2028	Canada	Corporate - Non Convertible	141,000	141	140
Vidéotron Ltée 4.50% 01-15-2030 Callable 2024	Canada	Corporate - Non Convertible	250,000	224	253
Visa Inc. 1.10% 02-15-2031	United States	Corporate - Non Convertible	USD 46,000	52	52
Visa Inc. 2.00% 08-15-2050	United States	Corporate - Non Convertible	USD 269,000	229	221
VW Credit Canada Inc. 4.42% 08-20-2029	Germany	Corporate - Non Convertible	120,000	121	122
Weatherford International Ltd. 8.63% 04-30-2030 144A	United States	Corporate - Non Convertible	USD 448,000	554	631
Wells Fargo & Co. 2.57% 05-01-2026 Callable 2025	United States	Corporate - Non Convertible	50,000	48	50
Wells Fargo & Co. 2.98% 05-19-2026	United States	Corporate - Non Convertible	47,000	50	46
WSP Global Inc. 2.41% 04-19-2028	Canada	Corporate - Non Convertible	68,000	62	65
WSP Global Inc. 4.12% 09-12-2029	Canada	Corporate - Non Convertible	74,000	74	75
Total bonds				130,299	130,776
EQUITIES					
Abbott Laboratories	United States	Health Care	89,602	13,007	13,815
Accenture PLC Class A	United States	Information Technology	26,164	10,154	12,507
Admiral Group PLC	United Kingdom	Financials	210,845	10,920	10,640
Alphabet Inc. Class A	United States	Communication Services	72,441	11,342	16,249
Amphenol Corp. Class A	United States	Information Technology	60,466	2,775	5,328
Automatic Data Processing Inc.	United States	Industrials	37,859	12,853	14,168
BCE Inc. Pfd. Series AA	Canada	Communication Services	1,900	34	33
BCE Inc. Pfd. Series AI	Canada	Communication Services	290	4	5
BCE Inc. 4.54% Cum. Red. First Pfd. Series R Callable	Canada	Communication Services	2,530	46	40
Berkshire Hathaway Inc. Class B	United States	Financials	28,696	11,803	17,862
Brookfield Asset Management Inc. Pfd. Series 46	Canada	Real Estate	4,080	82	93
Brookfield Asset Management Inc. Pfd. Series 48	Canada	Real Estate	1,540	34	36
Brookfield Corp. Class A (CAD)	Canada	Financials	233,531	11,733	16,776
Brookfield Renewable Partners LP Pfd. Series 13	Canada	Utilities	830	18	19
Cenovus Energy Inc. Pfd. Series 7	Canada	Energy	5,075	102	121
Colgate Palmolive Co.	United States	Consumer Staples	89,628	9,122	12,583
Compass Group PLC	United Kingdom	Consumer Discretionary	320,627	9,168	13,899
Danaher Corp.	United States	Health Care	39,010	11,273	14,667
Deutsche Boerse AG	Germany	Financials	41,069	11,049	13,028
Emera Inc. Pfd. Series L	Canada	Utilities	1,910	48	37
Frontera Generation Holdings LLC	United States	Energy	308	1	-
Halma PLC	United Kingdom	Information Technology	289,041	10,522	13,655
Heineken NV	Netherlands	Consumer Staples	49,700	7,063	5,961
Industria de Diseno Textil SA (Inditex)	Spain	Consumer Discretionary	176,016	7,273	14,093
Intelsat Jackson Holdings SA	Luxembourg	Communication Services	2,062	66	88
iQor US Inc.	United States	Information Technology	273	3	1
Jack Henry & Associates Inc.	United States	Financials	24,134	5,123	5,762
Johnson & Johnson	United States	Health Care	69,987	14,424	15,339
Loblaw Companies Ltd. 5.30% Cum. Red. 2nd Pfd. Series B	Canada	Consumer Staples	329	9	8

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
LVMH Moët Hennessy Louis Vuitton SE	France	Consumer Discretionary	4,825	4,615	5,013
Marsh & McLennan Companies Inc.	United States	Financials	31,117	7,169	9,388
McDonald's Corp.	United States	Consumer Discretionary	25,624	8,652	10,552
Merck KGaA	Germany	Health Care	29,272	6,930	6,972
Microsoft Corp.	United States	Information Technology	24,388	9,794	14,192
Nestlé SA Reg.	Switzerland	Consumer Staples	75,727	11,268	10,319
Oracle Corp.	United States	Information Technology	46,978	5,443	10,826
PepsiCo Inc.	United States	Consumer Staples	42,880	9,662	9,861
The Procter & Gamble Co.	United States	Consumer Staples	23,799	4,562	5,574
Reckitt Benckiser Group PLC	United Kingdom	Consumer Staples	112,687	12,400	9,336
RELX PLC	United Kingdom	Industrials	100,119	3,830	6,400
Roche Holding AG Genussscheine	Switzerland	Health Care	25,256	10,850	10,931
Roper Technologies Inc.	United States	Information Technology	12,703	9,281	9,559
S&P Global Inc.	United States	Financials	8,029	4,401	5,609
Seven & i Holdings Co. Ltd.	Japan	Consumer Staples	483,607	8,507	9,792
Source Energy Services Ltd.	Canada	Energy	2,000	3	23
Stryker Corp.	United States	Health Care	22,214	7,426	10,853
Taiwan Semiconductor Manufacturing Co. Ltd.	Taiwan	Information Technology	255,238	6,109	10,501
Terumo Corp.	Japan	Health Care	292,606	5,764	7,463
Texas Instruments Inc.	United States	Information Technology	32,263	7,310	9,013
The TJX Companies Inc.	United States	Consumer Discretionary	55,093	4,980	8,757
TransAlta Corp. Perp. Pfd. Series C	Canada	Utilities	680	13	13
TransAlta Corp. Pfd. Series A	Canada	Utilities	4,594	59	69
Union Pacific Corp.	United States	Industrials	32,502	9,196	10,834
VeriSign Inc.	United States	Information Technology	29,053	6,898	7,464
Visa Inc. Class A	United States	Financials	29,791	9,105	11,077
W.W. Grainger Inc.	United States	Industrials	9,010	5,924	12,658
Wal-Mart Stores Inc.	United States	Consumer Staples	43,743	2,415	4,777
Total equities				352,617	444,639
OPTIONS					
Options purchased (see schedule of options purchased)				148	126
Total options				148	126
EXCHANGE-TRADED FUNDS/NOTES					
¹ Mackenzie Floating Rate Income ETF	Canada	Exchange-Traded Funds/Notes	73,234	1,394	1,254
¹ Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	7,400	610	621
¹ Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	18,500	1,770	1,598
Total exchange-traded funds/notes				3,774	3,473
MUTUAL FUNDS					
² Mackenzie Global Corporate Fixed Income Fund Series CL	Canada	Mutual Funds	140,409	1,414	1,448
² Mackenzie High Quality Floating Rate Fund Series CL	Canada	Mutual Funds	143,006	1,430	1,433
² Mackenzie Unconstrained Fixed Income Fund Series CL	Canada	Mutual Funds	34,824	340	310
Total mutual funds				3,184	3,191
Transaction costs				(319)	–
Total investments				489,703	582,205
Derivative instruments (see schedule of derivative instruments)					188
Cash and cash equivalents					7,889
Other assets less liabilities					2,007
Net assets attributable to securityholders					592,289

¹ This exchange-traded fund is managed by an affiliate of CLIML.

² This fund is managed by an affiliate of CLIML.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2024

PORTFOLIO ALLOCATION	% OF NAV
Equities	75.1
Bonds	22.1
<i>Bonds</i>	22.1
<i>Short bond futures</i>	–
Cash and cash equivalents	1.3
Exchange-traded funds/notes	0.6
Mutual funds	0.5
Other assets (liabilities)	0.4
Purchased currency options	–

REGIONAL ALLOCATION	% OF NAV
United States	57.5
United Kingdom	10.6
Canada	9.2
Germany	4.8
Switzerland	3.6
Japan	2.9
Spain	2.4
Taiwan	1.8
Cash and cash equivalents	1.3
Other	1.1
Netherlands	1.1
France	1.0
New Zealand	1.0
Brazil	0.5
Mexico	0.4
South Africa	0.4
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Information technology	15.8
Financials	15.3
Health care	13.5
Foreign government bonds	12.5
Consumer staples	11.5
Consumer discretionary	8.8
Corporate bonds	8.6
Industrials	7.4
Communication services	2.8
Cash and cash equivalents	1.3
Exchange-traded funds/notes	0.6
Mutual funds	0.5
Provincial bonds	0.5
Other assets (liabilities)	0.4
Other	0.3
Supra-national bonds	0.2

MARCH 31, 2024

PORTFOLIO ALLOCATION	% OF NAV
Equities	74.5
Bonds	22.7
<i>Bonds</i>	20.5
<i>Long bond futures</i>	2.2
Short-term investments	1.7
Exchange-traded funds/notes	0.7
Other assets (liabilities)	0.3
Mutual funds	0.1

REGIONAL ALLOCATION	% OF NAV
United States	55.5
United Kingdom	10.2
Canada	9.4
Switzerland	4.0
Japan	3.7
Germany	3.6
Spain	2.3
Taiwan	1.7
Mexico	1.7
Other	1.6
Netherlands	1.5
New Zealand	1.3
Brazil	1.3
South Korea	1.2
Denmark	0.7
Other assets (liabilities)	0.3

SECTOR ALLOCATION	% OF NAV
Consumer staples	15.5
Health care	14.4
Financials	14.1
Information technology	13.3
Foreign government bonds	11.3
Corporate bonds	8.9
Consumer discretionary	8.2
Industrials	5.7
Communication services	2.7
Foreign government short-term discount notes	1.7
Federal bonds	1.3
Provincial bonds	0.8
Exchange-traded funds/notes	0.7
Materials	0.7
Other	0.4
Other assets (liabilities)	0.3

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF OPTIONS PURCHASED

as at September 30, 2024

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Currency Call Option CAD/USD	2,752,000	Call	Jul. 22, 2025	USD 1.36	81	53
Currency Put Option CAD/USD	2,292,000	Put	Jul. 22, 2025	USD 1.36	67	73
Total options					148	126

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2024

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
10 Year Canadian Government Bond Futures December 2024	(45)	Dec. 18, 2024	124.01 CAD	(5,625)	–	(45)
Ultra United States Treasury Bond Futures December 2024	(14)	Dec. 19, 2024	134.56 USD	(2,520)	28	–
Total futures contracts				(8,145)	28	(45)

* Notional value represents the exposure to the underlying instruments as at September 30, 2024

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	13 AUD	(9) USD	Oct. 2, 2024	12	12	–	–
A	9 USD	(13) AUD	Oct. 2, 2024	(12)	(12)	–	–
A	423 CAD	(314) USD	Oct. 2, 2024	(423)	(425)	–	(2)
A	313 USD	(423) CAD	Oct. 2, 2024	313	313	–	–
A	1,018 USD	(861) CHF	Oct. 2, 2024	(1,377)	(1,376)	1	–
A	861 CHF	(1,020) USD	Oct. 2, 2024	1,380	1,375	–	(5)
A	322 EUR	(357) USD	Oct. 2, 2024	483	485	2	–
A	359 USD	(322) EUR	Oct. 2, 2024	(486)	(485)	1	–
A	696 GBP	(915) USD	Oct. 2, 2024	1,237	1,259	22	–
A	934 USD	(696) GBP	Oct. 2, 2024	(1,263)	(1,259)	4	–
A	15 USD	(2,100) JPY	Oct. 2, 2024	(20)	(20)	–	–
A	2,100 JPY	(15) USD	Oct. 2, 2024	20	20	–	–
A	7,630 NOK	(721) USD	Oct. 2, 2024	975	978	3	–
A	725 USD	(7,630) NOK	Oct. 2, 2024	(980)	(978)	2	–
A	927 USD	(1,481) NZD	Oct. 2, 2024	(1,253)	(1,272)	–	(19)
A	1,481 NZD	(942) USD	Oct. 2, 2024	1,274	1,272	–	(2)
A	434 USD	(4,440) SEK	Oct. 2, 2024	(587)	(591)	–	(4)
A	4,440 SEK	(438) USD	Oct. 2, 2024	592	591	–	(1)
A	14,323 CAD	(10,487) USD	Oct. 11, 2024	(14,323)	(14,179)	144	–
A	2,369 CAD	(1,734) USD	Oct. 11, 2024	(2,369)	(2,345)	24	–
A	3,513 CAD	(1,980) GBP	Oct. 18, 2024	(3,513)	(3,579)	–	(66)
A	106 CAD	(60) GBP	Oct. 18, 2024	(106)	(109)	–	(3)
A	1,059 CAD	(1,290) NZD	Oct. 18, 2024	(1,059)	(1,108)	–	(49)
A	2,250 NZD	(1,840) CAD	Oct. 18, 2024	1,840	1,932	92	–
A	896 CAD	(652) USD	Oct. 18, 2024	(896)	(882)	14	–
A	12,916 CAD	(9,400) USD	Oct. 18, 2024	(12,916)	(12,707)	209	–
A	2,865 CAD	(1,919) EUR	Oct. 25, 2024	(2,865)	(2,891)	–	(26)
A	361 EUR	(542) CAD	Oct. 25, 2024	542	544	2	–
A	1,244 CAD	(18,356) MXN	Oct. 25, 2024	(1,244)	(1,256)	–	(12)
A	4 CAD	(61) MXN	Oct. 25, 2024	(4)	(4)	–	–
A	48 CAD	(705) MXN	Oct. 25, 2024	(48)	(48)	–	–
A	84 CAD	(1,235) MXN	Oct. 25, 2024	(84)	(85)	–	(1)
A	1,730 MXN	(119) CAD	Oct. 25, 2024	119	118	–	(1)
A	1,722 CAD	(1,263) USD	Oct. 25, 2024	(1,722)	(1,708)	14	–
A	2,905 CAD	(2,109) USD	Oct. 25, 2024	(2,905)	(2,850)	55	–
A	858 CAD	(623) USD	Oct. 25, 2024	(858)	(842)	16	–
A	1,211 CAD	(891) USD	Oct. 25, 2024	(1,211)	(1,205)	6	–
A	2,799 CAD	(3,420) NZD	Nov. 6, 2024	(2,799)	(2,935)	–	(136)
A	3,731 CAD	(4,560) NZD	Nov. 6, 2024	(3,731)	(3,913)	–	(182)
A	53 AUD	(37) USD	Nov. 6, 2024	50	50	–	–
A	1,106 CAD	(819) USD	Nov. 6, 2024	(1,107)	(1,108)	–	(1)
A	1,480 USD	(1,243) CHF	Nov. 6, 2024	(2,001)	(1,996)	5	–

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at September 30, 2024

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	318 EUR	(356) USD	Nov. 6, 2024	481	480	–	(1)
A	714 GBP	(958) USD	Nov. 6, 2024	1,295	1,291	–	(4)
A	112 USD	(15,900) JPY	Nov. 6, 2024	(151)	(150)	1	–
A	2,350 NOK	(223) USD	Nov. 6, 2024	302	301	–	(1)
A	118 NZD	(75) USD	Nov. 6, 2024	102	102	–	–
A	1,130 SEK	(112) USD	Nov. 6, 2024	151	151	–	–
A	339 CAD	(246) USD	Nov. 8, 2024	(339)	(332)	7	–
A	139 CAD	(101) USD	Nov. 8, 2024	(139)	(136)	3	–
A	139 CAD	(101) USD	Nov. 8, 2024	(139)	(136)	3	–
A	449 CAD	(300) EUR	Nov. 15, 2024	(449)	(452)	–	(3)
A	2,811 CAD	(1,877) EUR	Nov. 15, 2024	(2,811)	(2,828)	–	(17)
A	124 CAD	(83) EUR	Nov. 15, 2024	(124)	(125)	–	(1)
A	3,546 CAD	(2,000) GBP	Nov. 15, 2024	(3,546)	(3,612)	–	(66)
A	3,580 CAD	(2,656) USD	Nov. 15, 2024	(3,580)	(3,588)	–	(8)
A	5,377 CAD	(3,989) USD	Nov. 15, 2024	(5,377)	(5,389)	–	(12)
A	3,141 CAD	(2,096) EUR	Nov. 15, 2024	(3,141)	(3,158)	–	(17)
A	13,686 CAD	(9,993) USD	Nov. 22, 2024	(13,686)	(13,498)	188	–
A	1,391 CAD	(1,025) USD	Nov. 22, 2024	(1,391)	(1,384)	7	–
A	1,024 CAD	(754) USD	Nov. 22, 2024	(1,024)	(1,019)	5	–
A	3,515 CAD	(2,591) USD	Nov. 22, 2024	(3,515)	(3,500)	15	–
Total forward currency contracts						845	(640)
Total Derivative assets							873
Total Derivative liabilities							(685)

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2024 and 2023, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2024. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 (a) for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 255 Dufferin Avenue, London, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Canada Life Investment Management Ltd. ("CLIML") is the manager of the Fund and is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. CLIML has entered into a fund administration agreement with Mackenzie Financial Corporation ("Mackenzie"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"), including International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2024. A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of CLIML on November 8, 2024.

3. Material Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments*. Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds and exchange-traded funds, if any, at FVTPL.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market, including ETFs, are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, CLIML determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in CLIML's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by CLIML using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents and short-term investments are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position. Short-term investments that are not considered cash equivalents are separately disclosed in the Schedule of Investments.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable. Refer to "Exemptions and Approvals" in the Simplified Prospectus of the Fund for further details, including the complete conditions of these exemptions, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2024.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(c) Income recognition (cont'd)

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Canadian Imperial Bank of Commerce and The Bank of New York Mellon. The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10, if applicable.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, CLIML is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. CLIML has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests ("Underlying Funds"), but that it does not consolidate, meets the definition of a structured entity, CLIML is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

The management fees were used by CLIML for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

CLIML pays the administration fee to Mackenzie for providing day-to-day administration services, including, financial reporting, communications to investors and securityholder reporting, maintaining the books and records of the Fund, NAV calculations, and processing orders for securities of the Funds. In addition, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in the management fee. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the CLIML Funds' Independent Review Committee ("IRC"), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

CLIML may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2024 and 2023 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. CLIML manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures*. The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2024, grouped by asset type, with geographic and sector information.

CLIML seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, CLIML also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and Exchange Traded Funds ("ETFs") in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a))

(a) Fund Formation and Series Information

Date of Formation of the Predecessor Fund: November 29, 1993

Date of Formation of the Predecessor Fund is the start date of the applicable series of the Predecessor Fund, Mackenzie Ivy Global Balanced Fund, which was reorganized into the corresponding series of the Fund on April 16, 2021.

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

A Series and T5 Series securities are offered to investors investing a minimum of \$500. Investors in T5 Series securities also want to receive a monthly cash flow of 5% per year.

F Series and F5 Series securities are offered to investors investing a minimum of \$500, who are enrolled in a fee-for-service or wrap program sponsored by a Principal Distributor and who are subject to an asset-based fee. Investors in F5 Series securities also want to receive a monthly cash flow of 5% per year.

N Series and N5 Series securities are offered to investors investing a minimum of \$500, who have eligible minimum total holdings of \$500,000, and who have entered into an N Series Account Agreement with CLIML and a Principal Distributor. Investors in N5 Series securities also want to receive a monthly cash flow of 5% per year.

QF Series and QF5 Series securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their advisor. Investors in QF5 Series securities also want to receive a monthly cash flow of 5% per year.

QFW Series and QFW5 Series securities are offered to high net worth investors investing a minimum of \$500 who have eligible minimum total holdings of \$500,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their advisor. Investors in QFW5 Series securities also want to receive a monthly cash flow of 5% per year.

Series R securities are offered only to other funds managed by CLIML on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by CLIML.

W Series and W5 Series securities are offered to investors investing a minimum of \$500 who have eligible minimum total holdings of \$500,000. Investors in W5 Series securities also want to receive a monthly cash flow of 5% per year.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option,[†] a low-load purchase option[†] and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to CLIML if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.

Series	Inception/ Reinstatement Date ⁽¹⁾	Management Fee	Administration Fee
A Series	July 13, 2016	1.85%	0.24%
F Series	July 12, 2016	0.65%	0.15%
F5 Series	July 12, 2016	0.65%	0.15%
N Series	July 12, 2016	— ⁽²⁾	— ⁽²⁾
N5 Series	July 12, 2016	— ⁽²⁾	— ⁽²⁾
QF Series	July 12, 2016	0.85%	0.24%
QF5 Series	July 12, 2016	0.85%	0.24%
QFW Series	August 7, 2018	0.65%	0.15%
QFW5 Series	August 7, 2018	0.65%	0.15%
Series R	December 27, 2023	n/a	n/a
Series S	October 6, 2009	— ⁽³⁾	0.025%
T5 Series	July 12, 2016	1.85%	0.24%
W Series	July 12, 2016	1.65%	0.15%
W5 Series	July 12, 2016	1.65%	0.15%

[†] The redemption charge purchase option and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Canada Life Fund previously purchased under the redemption charge or low-load purchase options to securities of another Canada Life Fund, under the same purchase option, will continue to be available.

(1) This is the inception date of the applicable series of the Predecessor Fund.

(2) This fee is negotiable and payable directly to CLIML by investors in this series through redemptions of their securities.

(3) This fee is negotiable and payable directly to CLIML by investors in this series.

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(b) Tax Loss Carryforwards

As at the last taxation year-end, there were no capital and non-capital losses available to carry forward for tax purposes.

(c) Securities Lending

	September 30, 2024	March 31, 2024
	(\$)	(\$)
Value of securities loaned	36,594	34,000
Value of collateral received	38,867	35,755

	September 30, 2024		September 30, 2023	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	23	100.0	24	100.0
Tax withheld	–	–	–	–
	23	100.0	24	100.0
Payments to securities lending agent	(6)	(26.1)	(6)	(25.0)
Securities lending income	17	73.9	18	75.0

(d) Commissions

	(\$)
September 30, 2024	43
September 30, 2023	28

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks capital growth and current income by investing primarily in a combination of equities and fixed income securities of issuers located anywhere in the world. The Fund's asset mix will generally range between 60%–90% equities and 10%–40% fixed income securities, including cash and cash equivalents.

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	September 30, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	350,073	3,389	(67,741)	285,721				
GBP	61,222	(3)	(6,009)	55,210				
EUR	54,122	1	(8,430)	45,693				
CHF	21,250	–	(1,997)	19,253				
JPY	17,255	–	(150)	17,105				
NTD	10,501	–	–	10,501				
ZAR	2,612	–	–	2,612				
BRL	672	–	–	672				
NOK	–	–	301	301				
NZD	6,108	–	(5,922)	186				
SEK	–	–	151	151				
AUD	–	(3)	50	47				
MXN	1,284	–	(1,275)	9				
Total	525,099	3,384	(91,022)	437,461				
% of Net Assets	88.7	0.6	(15.4)	73.9				
Total currency rate sensitivity					(21,707)	(3.7)	22,064	3.7

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk *(cont'd)*

Currency	March 31, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	300,085	21,060	(54,482)	266,663				
GBP	52,179	3	1,030	53,212				
EUR	42,298	–	(5,361)	36,937				
JPY	20,782	–	760	21,542				
CHF	22,523	–	(2,034)	20,489				
NTD	9,865	–	–	9,865				
KOR	6,799	–	–	6,799				
BRL	5,151	–	–	5,151				
DKK	4,171	–	–	4,171				
MXN	9,383	–	(6,526)	2,857				
ZAR	2,055	–	–	2,055				
NOK	–	–	65	65				
HUF	–	–	(1)	(1)				
AUD	–	4	(27)	(23)				
NZD	7,556	–	(7,639)	(83)				
SEK	–	–	(1,221)	(1,221)				
Total	482,847	21,067	(75,436)	428,478				
% of Net Assets	85.2	3.7	(13.3)	75.6				
Total currency rate sensitivity					(21,424)	(3.8)	21,424	3.8

* Includes both monetary and non-monetary financial instruments

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
September 30, 2024						
Less than 1 year	2,560	(8,145)				
1-5 years	31,855	–				
5-10 years	78,850	–				
Greater than 10 years	17,511	–				
Total	130,776	(8,145)				
Total sensitivity to interest rate changes			(8,056)	(1.4)	8,056	1.4

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
March 31, 2024						
Less than 1 year	1,844	12,482				
1-5 years	32,412	–				
5-10 years	55,208	–				
Greater than 10 years	26,793	–				
Total	116,257	12,482				
Total sensitivity to interest rate changes			(9,246)	(1.6)	9,246	1.6

iv. Other price risk

The table below summarizes the Fund's exposure to other price risk.

Impact on net assets	Increased by 10%		Decreased by 10%	
	(\$)	(%)	(\$)	(%)
September 30, 2024	45,130	7.6	(45,130)	(7.6)
March 31, 2024	42,667	7.5	(42,667)	(7.5)

v. Credit risk

The Fund's greatest concentration of credit risk is in debt securities, such as bonds. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum exposure to any one debt issuer as at September 30, 2024 was 7.5% of the net assets of the Fund (March 31, 2024 – 3.8%).

As at September 30, 2024 and March 31, 2024, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2024	March 31, 2024
	% of Net Assets	% of Net Assets
AAA	2.5	3.5
AA	9.9	4.9
A	1.2	1.7
BBB	4.1	5.1
Less than BBB	2.5	3.4
Unrated	1.9	1.9
Total	22.1	20.5

* Credit ratings and rating categories are based on ratings issued by a designated rating organization

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2024				March 31, 2024			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	130,674	102	130,776	–	116,231	26	116,257
Equities	296,547	148,003	89	444,639	422,111	–	77	422,188
Options	–	126	–	126	–	–	–	–
Exchange-traded funds/notes	3,473	–	–	3,473	4,186	–	–	4,186
Mutual funds	3,191	–	–	3,191	295	–	–	295
Derivative assets	28	845	–	873	87	261	–	348
Derivative liabilities	(45)	(640)	–	(685)	–	(653)	–	(653)
Short-term investments	–	3,711	–	3,711	–	13,468	–	13,468
Total	303,194	282,719	191	586,104	426,679	129,307	103	556,089

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period ended September 30, 2024, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As at September 30, 2024, these securities were classified as Level 2 (March 31, 2024 – Level 1).

During the period ended September 30, 2024, investments with a fair value of \$Nil (March 31, 2024 – \$27) were transferred from Level 2 to Level 3 as a result of changes in the inputs used for valuation.

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2024 and March 31, 2024:

	September 30, 2024			March 31, 2024		
	Equities (\$)	Bonds (\$)	Total (\$)	Equities (\$)	Bonds (\$)	Total (\$)
Balance – beginning of period	77	26	103	–	–	–
Purchases	–	76	76	73	–	73
Sales	–	–	–	(5)	–	(5)
Transfers in	–	–	–	–	27	27
Transfers out	–	–	–	–	–	–
Gains (losses) during the period:						
Realized	–	–	–	1	–	1
Unrealized	12	–	12	8	(1)	7
Balance – end of period	89	102	191	77	26	103
Change in unrealized gains (losses) during the period attributable to securities held at end of period	12	–	12	8	(1)	7

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2024	March 31, 2024
	(\$)	(\$)
The Manager	51	47
Other funds managed by the Manager	1	1
Funds managed by affiliates of the Manager	499,996	471,491

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	362	(150)	–	212
Unrealized losses on derivative contracts	(294)	150	219	75
Liability for options written	–	–	–	–
Total	68	–	219	287

	March 31, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	223	(88)	–	135
Unrealized losses on derivative contracts	(264)	88	484	308
Liability for options written	–	–	–	–
Total	(41)	–	484	443

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2024 and March 31, 2024 are as follows:

September 30, 2024	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Floating Rate Income ETF	0.2	1,254
Mackenzie Global Corporate Fixed Income Fund Series CL	0.9	1,448
Mackenzie High Quality Floating Rate Fund Series CL	0.5	1,433
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	1.5	621
Mackenzie Unconstrained Fixed Income Fund Series CL	0.0	310
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	4.2	1,598

March 31, 2024	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.0	–
Mackenzie Floating Rate Income ETF	0.2	1,278
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	1.7	605
Mackenzie Unconstrained Fixed Income Fund Series CL	0.0	295
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	4.2	1,587
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.1	716

CANADA LIFE GLOBAL BALANCED FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

(j) Fund Mergers

The Canada Life Global Growth Opportunities Balanced Fund (the "First Terminating Fund") and Canada Life Global Value Balanced Fund (the "Second Terminating Fund") (collectively, the "Terminating Funds") merged into the Fund on January 26, 2024. These mergers received a positive recommendation from the Canada Life Funds' Independent Review Committee and were approved by the investors in the Terminating Funds in a special meeting held on January 15, 2024. As the Terminating Funds invested all of their net assets in Series R of the Fund prior to the merger, the merger was effected by exchanging these Series R securities for other securities of the Fund at fair market value, effectively resulting in no change to the net assets of the Fund.

As the First Terminating Fund invested all of its net assets in Series R of the Fund prior to the merger, the merger was effected by exchanging 1,215 Series R securities for other securities of the Fund at fair market value, resulting in no transfer of net assets to the Fund on January 26, 2024.

First Terminating Fund's Series	Fund's Series	Securities Issued
A Series	A Series	356
F Series	F Series	64
F5 Series	F5 Series	0.2
N Series	N Series	248
N5 Series	N5 Series	0.1
QF Series	QF Series	22
QF5 Series	QF5 Series	0.1
QFW Series	QFW Series	40
QFW5 Series	QFW5 Series	0.1
T5 Series	T5 Series	4
W Series	W Series	342
W5 Series	W5 Series	0.1

As the Second Terminating Fund invested all of its net assets in Series R of the Fund prior to the merger, the merger was effected by exchanging 496 Series R securities for other securities of the Fund at fair market value, resulting in no transfer of net assets to the Fund on January 26, 2024.

Second Terminating Fund's Series	Fund's Series	Securities Issued
A Series	A Series	240
F Series	F Series	68
F5 Series	F5 Series	0.2
N Series	N Series	44
N5 Series	N5 Series	0.1
QF Series	QF Series	20
QF5 Series	QF5 Series	0.1
QFW Series	QFW Series	8
QFW5 Series	QFW5 Series	0.1
T5 Series	T5 Series	3
W Series	W Series	59
W5 Series	W5 Series	0.1

Following the mergers, the Terminating Funds were terminated. CLIML paid the expenses incurred to effect the mergers.