

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2024

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by calling 1-844-730-1633, by writing us at 255 Dufferin Ave., London, Ontario, N6A 4K1 or by visiting our website at www.canadalifeinvest.ca or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Canada Life Investment Management Ltd., the Manager of the Canada Life Global Multi-Sector Bond Fund (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.



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CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2024	Mar. 31 2024 (Audited)
	\$	\$
ASSETS		
Current assets		
Investments at fair value	377,434	385,314
Cash and cash equivalents	61,956	28,363
Accrued interest receivable	4,863	5,766
Accounts receivable for investments sold	36	–
Accounts receivable for securities issued	159	316
Margin on derivatives	1,015	1,156
Derivative assets	6,171	459
Total assets	451,634	421,374
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	9,523	922
Accounts payable for securities redeemed	5	240
Due to manager	6	6
Derivative liabilities	2,750	1,407
Total liabilities	12,284	2,575
Net assets attributable to securityholders	439,350	418,799

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2024 \$	2023 \$
Income		
Interest income for distribution purposes	14,817	10,405
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	1,196	(10,448)
Net unrealized gain (loss)	(1,966)	(4,262)
Securities lending income	10	3
Total income (loss)	14,057	(4,302)
Expenses (note 6)		
Management fees	287	279
Management fee rebates	(9)	(8)
Administration fees	70	62
Interest charges	6	7
Commissions and other portfolio transaction costs	4	–
Independent Review Committee fees	1	1
Other	–	1
Expenses before amounts absorbed by Manager	359	342
Expenses absorbed by Manager	–	–
Net expenses	359	342
Increase (decrease) in net assets attributable to securityholders from operations before tax	13,698	(4,644)
Foreign withholding tax expense (recovery)	163	26
Foreign income tax expense (recovery)	94	–
Increase (decrease) in net assets attributable to securityholders from operations	13,441	(4,670)

Net assets attributable to securityholders (note 3)

	per security		per series	
	Sep. 30 2024	Mar. 31 2024 (Audited)	Sep. 30 2024	Mar. 31 2024 (Audited)
A Series	9.30	9.33	16,318	17,013
F Series	9.32	9.34	9,300	6,797
I Series	9.36	9.38	19,632	19,392
N Series	8.80	8.82	24,721	24,782
QF Series	8.72	8.74	3,177	3,392
QFW Series	8.75	8.78	4,508	3,750
Series R	8.47	8.49	65,343	66,955
Series S	9.21	9.23	285,009	265,756
W Series	9.33	9.35	11,342	10,962
			439,350	418,799

Increase (decrease) in net assets attributable to securityholders from operations (note 3)

	per security		per series	
	2024	2023	2024	2023
A Series	0.21	(0.18)	368	(339)
F Series	0.27	(0.16)	220	(102)
I Series	0.30	(0.11)	622	(222)
N Series	0.28	(0.17)	794	(333)
QF Series	0.22	(0.16)	80	(70)
QFW Series	0.25	(0.15)	117	(71)
Series R	0.27	(0.09)	2,080	(539)
Series S	0.30	(0.11)	8,937	(2,815)
W Series	0.20	(0.18)	223	(179)
			13,441	(4,670)

The accompanying notes are an integral part of these financial statements.

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

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STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2024	2023
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	13,441	(4,670)
Adjustments for:		
Net realized loss (gain) on investments	(4,706)	8,983
Change in net unrealized loss (gain) on investments	1,691	4,262
Purchase of investments	(141,082)	(156,496)
Proceeds from sale and maturity of investments	156,423	128,060
(Increase) decrease in accounts receivable and other assets	1,044	(5,986)
Increase (decrease) in accounts payable and other liabilities	–	(43)
Net cash provided by (used in) operating activities	26,811	(25,890)
Cash flows from financing activities		
Proceeds from securities issued	32,205	30,644
Payments on redemption of securities	(25,159)	(15,900)
Distributions paid net of reinvestments	(14)	(1,245)
Net cash provided by (used in) financing activities	7,032	13,499
Net increase (decrease) in cash and cash equivalents	33,843	(12,391)
Cash and cash equivalents at beginning of period	28,363	56,108
Effect of exchange rate fluctuations on cash and cash equivalents	(250)	775
Cash and cash equivalents at end of period	61,956	44,492
Cash	61,956	44,492
Cash equivalents	–	–
Cash and cash equivalents at end of period	61,956	44,492
Supplementary disclosures on cash flow from operating activities:		
Dividends received	–	–
Foreign taxes paid	257	26
Interest received	15,720	8,503
Interest paid	6	7

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CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

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SCHEDULE OF INVESTMENTS

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
BONDS					
Aeropuertos Dominicanos Siglo XXI SA 7.00% 06-30-2034 144A	Dominican Republic	Corporate - Non Convertible	USD 600,000	822	850
Aethon United BR LP 8.25% 02-15-2026 144A	United States	Corporate - Non Convertible	USD 740,000	988	1,013
Air Canada 2015-1 Class A Pass Through Trust 3.60% 03-15-2027 144A	Canada	Corporate - Non Convertible	USD 677,617	849	892
Air Canada 2020-2 Class A Pass Through Trust 5.25% 04-01-2029	Canada	Corporate - Non Convertible	USD 741,523	1,005	1,008
Air Canada 3.88% 08-15-2026 144A	Canada	Corporate - Non Convertible	USD 2,620,000	3,237	3,452
Air Lease Corp. F/R 12-15-2172 Perp.	United States	Corporate - Non Convertible	USD 1,332,000	1,578	1,697
Aircastle Ltd. F/R 09-15-2072 Perpetual 144A	United States	Corporate - Non Convertible	USD 1,820,000	2,372	2,446
Allegiant Travel Co. 7.25% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 1,440,000	1,872	1,927
Ally Financial Inc. F/R 08-15-2169 Callable 2026	United States	Corporate - Non Convertible	USD 1,665,000	1,940	1,986
Ally Financial Inc. F/R 08-15-2172 Perpetual	United States	Corporate - Non Convertible	USD 2,045,000	2,189	2,267
AmeriTex HoldCo Intermediate LLC 10.25% 10-15-2028 144A	United States	Corporate - Non Convertible	USD 600,000	787	849
Antares Holdings LP 2.75% 01-15-2027 144A	Canada	Corporate - Non Convertible	USD 1,015,000	1,270	1,285
Antares Holdings LP 7.95% 08-11-2028 144A	Canada	Corporate - Non Convertible	USD 1,520,000	2,036	2,185
Ares Capital Corp. 7.00% 01-15-2027	United States	Corporate - Non Convertible	USD 2,640,000	3,480	3,717
Ares Capital Corp. 2.88% 06-15-2028	United States	Corporate - Non Convertible	USD 575,000	693	717
Ares CLO Ltd. F/R 07-25-2034 144A	Cayman Islands	Mortgage Backed	USD 1,580,000	2,168	2,146
Athabasca Oil Corp. 6.75% 08-09-2029	Canada	Corporate - Non Convertible	1,370,000	1,384	1,381
ATP Tower Holdings LLC 4.05% 04-27-2026	Chile	Corporate - Non Convertible	USD 775,000	984	1,016
Bain Capital Specialty Finance Inc. 2.95% 03-10-2026	United States	Corporate - Non Convertible	USD 2,040,000	2,553	2,660
Banco Mercantil del Norte SA F/R 01-24-2173 144A	Mexico	Corporate - Non Convertible	USD 660,000	857	875
Bank of America Corp. 6.50% 12-31-2049 Callable 2024	United States	Corporate - Non Convertible	USD 490,000	679	663
The Bank of Nova Scotia F/R 09-04-2173 Perp.	Canada	Corporate - Non Convertible	USD 1,330,000	1,776	1,780
Baytex Energy Corp. 8.50% 04-30-2030 144A	Canada	Corporate - Non Convertible	USD 2,100,000	2,826	2,946
Bellemeade Real Estate F/R 10-25-2033 144A	United States	Mortgage Backed	USD 1,070,000	1,500	1,470
Blackstone Secured Lending Fund 2.75% 09-16-2026	United States	Corporate - Non Convertible	USD 220,000	280	284
Blackstone Secured Lending Fund 2.85% 09-30-2028 144A	United States	Corporate - Non Convertible	USD 390,000	488	482
Blue Owl Finance LLC 3.13% 06-10-2031 144A	United States	Corporate - Non Convertible	USD 1,990,000	2,378	2,360
Braskem Idesa SAPI 7.45% 11-15-2029 144A	Mexico	Corporate - Non Convertible	USD 620,000	772	706
Braskem Idesa SAPI 6.99% 02-20-2032	Mexico	Corporate - Non Convertible	USD 840,000	843	897
Braskem Netherlands Finance BV 8.50% 01-12-2031 144A	Brazil	Corporate - Non Convertible	USD 1,530,000	1,997	2,196
Burford Capital Global Finance LLC 6.25% 04-15-2028 144A	United States	Corporate - Non Convertible	USD 1,040,000	1,296	1,406
California Resources Corp. 8.25% 06-15-2029 144A	United States	Corporate - Non Convertible	USD 1,095,000	1,498	1,511
Cargo Aircraft Management Inc. 4.75% 02-01-2028 144A	United States	Corporate - Non Convertible	USD 830,000	1,019	1,076
Charles Schwab Corp. F/R 06-01-2173	United States	Corporate - Non Convertible	USD 3,230,000	4,151	4,197
Civitas Resources Inc. 8.38% 07-01-2028 144A	United States	Corporate - Non Convertible	USD 1,080,000	1,420	1,527
Cogent Communications Group Inc. 144A 7.00% 06-15-2027	United States	Corporate - Non Convertible	USD 1,095,000	1,484	1,507
Connect Finco SARL 6.75% 10-01-2026	United Kingdom	Corporate - Non Convertible	USD 2,090,000	2,762	2,826
Consolidated Communications Holdings Inc. 5.00% 10-01-2028 144A	United States	Corporate - Non Convertible	USD 735,000	933	917
Credit Acceptance Corp. 9.25% 12-15-2028 144A	United States	Corporate - Non Convertible	USD 1,810,000	2,460	2,621
CSN Resources SA 8.88% 12-05-2030 144A	Brazil	Corporate - Non Convertible	USD 1,235,000	1,695	1,695
DISH Network Corp. 3.38% 08-15-2026 Conv.	United States	Corporate - Convertible	USD 4,320,000	5,334	4,758
Dryden Senior Loan Fund F/R 07-15-2031 144A	Cayman Islands	Mortgage Backed	USD 3,160,000	4,320	4,248
Earthstone Energy Inc. 8.00% 04-15-2027 144A	United States	Corporate - Non Convertible	USD 610,000	854	850
Ecopetrol SA 8.88% 01-13-2033	Colombia	Corporate - Non Convertible	USD 640,000	875	929
Embeta Corp. 5.00% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 910,000	1,027	1,134
Energean PLC 4.88% 03-30-2026	Israel	Corporate - Non Convertible	USD 1,760,000	2,215	2,278
Energian Israel Finance Ltd. 5.38% 03-30-2028 144A	Israel	Corporate - Non Convertible	USD 2,060,000	2,439	2,510
Energian Israel Finance Ltd. 8.50% 09-30-2033 144A	Israel	Corporate - Non Convertible	USD 860,000	1,030	1,103
Energy Transfer LP 5.60% 09-01-2034	United States	Corporate - Non Convertible	USD 2,060,000	2,809	2,894
Energy Transfer LP F/R 11-15-2172	United States	Corporate - Non Convertible	USD 1,360,000	1,855	1,842
Enova International Inc. 9.13% 08-01-2029 144A	United States	Corporate - Non Convertible	USD 810,000	1,122	1,125
ERO Copper Corp. 6.50% 02-15-2030 144A	Brazil	Corporate - Non Convertible	USD 1,355,000	1,705	1,826
Fannie Mae F/R 09-25-2029	United States	Mortgage Backed	USD 1,350,000	1,773	1,922
Fannie Mae F/R 02-25-2030	United States	Mortgage Backed	USD 628,672	827	881
Fannie Mae F/R 07-25-2039 144A	United States	Mortgage Backed	USD 1,347,586	1,719	1,899
Fannie Mae F/R 10-25-2039 144A	United States	Mortgage Backed	USD 2,354,511	2,952	3,300
Fannie Mae F/R 02/25/2040 144A	United States	Mortgage Backed	USD 850,000	1,239	1,217
Fannie Mae F/R 11-25-2041 144A	United States	Mortgage Backed	USD 1,440,000	1,994	2,006
Fannie Mae F/R 01-25-2043 144A	United States	Mortgage Backed	USD 1,050,000	1,551	1,575
Fannie Mae F/R 06-25-2043 144A	United States	Mortgage Backed	USD 2,700,000	3,803	3,838
Fannie Mae F/R 09-25-2043 144A	United States	Mortgage Backed	USD 2,550,000	3,587	3,699

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SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
BONDS (cont'd)					
FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple 7.25% 01-31-2041 144A	Mexico	Corporate - Non Convertible	USD 390,000	530	551
First Quantum Minerals Ltd. 6.88% 10-15-2027 144A	Zambia	Corporate - Non Convertible	USD 1,305,000	1,745	1,746
Ford Motor Credit Co. LLC 5.30% 09-06-2029	United States	Corporate - Non Convertible	USD 650,000	881	876
Fortress Transportation and Infrastructure Investors LLC 5.50% 05-01-2028 144A	United States	Corporate - Non Convertible	USD 2,200,000	2,987	2,971
Freddie Mac F/R 01-25-2034 144A	United States	Mortgage Backed	USD 3,180,000	4,068	4,624
Freddie Mac F/R 04-25-2042 144A	United States	Mortgage Backed	USD 1,245,000	1,768	1,792
Freddie Mac F/R 05-25-2042 144A	United States	Mortgage Backed	USD 675,000	952	956
Freddie Mac F/R 06-25-2042 144A	United States	Mortgage Backed	USD 3,320,000	5,035	5,058
Freddie Mac F/R 07-25-2042 144A Class M2	United States	Mortgage Backed	USD 2,170,000	3,262	3,243
Freddie Mac F/R 07-25-2042 144A Class M1B	United States	Mortgage Backed	USD 1,190,000	1,722	1,715
Freddie Mac F/R 09-25-2042 144A	United States	Mortgage Backed	USD 1,640,000	2,441	2,472
Freddie Mac F/R 11-25-2043 144A	United States	Mortgage Backed	USD 6,260,000	8,722	8,869
Freddie Mac F/R 11-25-2050 144A	United States	Mortgage Backed	USD 2,900,000	4,130	4,421
Freddie Mac F/R 12-25-2050 144A	United States	Mortgage Backed	USD 2,000,000	2,672	3,147
Freedom Mortgage Corp. 7.63% 05-01-2026 144A	United States	Corporate - Non Convertible	USD 1,365,000	1,841	1,865
Freedom Mortgage Holdings LLC 9.25% 02-01-2029 144A	United States	Corporate - Non Convertible	USD 435,000	597	613
FS KKR Capital Corp. 3.13% 10-12-2028	United States	Corporate - Non Convertible	USD 390,000	489	479
Geopark Ltd. 5.50% 01-17-2027	Colombia	Corporate - Non Convertible	USD 1,620,000	2,094	2,077
GGAM Finance Ltd. 7.75% 05-15-2026 144A	United States	Corporate - Non Convertible	USD 1,930,000	2,606	2,800
Global Payments Inc. 1.50% 03-01-2031 Conv. 144A	United States	Corporate - Convertible	USD 525,000	670	678
GoldenTree Loan Management US CLO Ltd. F/R 07-20-2037 144A	Jersey	Mortgage Backed	USD 2,760,000	3,799	3,732
Golub Capital BDC Inc. 2.50% 08-24-2026	United States	Corporate - Non Convertible	USD 1,650,000	2,083	2,119
Golub Capital BDC Inc. 2.05% 02-15-2027	United States	Corporate - Non Convertible	USD 210,000	261	262
Golub Capital BDC Inc. 7.05% 12-05-2028	United States	Corporate - Non Convertible	USD 510,000	684	728
Golub Capital BDC Inc. 6.00% 07-15-2029	United States	Corporate - Non Convertible	USD 760,000	1,008	1,046
Government of Brazil 10.00% 01-01-2027	Brazil	Foreign Governments	BRL 3,639,000	8,681	8,647
Government of Colombia 7.00% 03-26-2031	Colombia	Foreign Governments	COP 13,550,000,000	3,011	3,858
Government of Mexico 8.50% 03-01-2029	Mexico	Foreign Governments	MXN 110,200,000	7,584	7,383
Government of Mexico 7.50% 05-26-2033	Mexico	Foreign Governments	MXN 203,200,000	14,384	12,500
Government of Mexico 8.00% 07-31-2053	Mexico	Foreign Governments	MXN 88,800,000	5,933	5,103
Government of Panama 3.87% 07-23-2060	Panama	Foreign Governments	USD 3,530,000	2,768	2,999
Government of Panama 4.50% 01-19-2063	Panama	Foreign Governments	USD 5,170,000	4,478	4,912
Government of United Kingdom 3.75% 10-22-2053	United Kingdom	Foreign Governments	GBP 7,040,000	10,333	11,073
Harsco Corp. 5.75% 07-31-2027 144A	United States	Corporate - Non Convertible	USD 565,000	744	751
Hawaiian Brand Intellectual Property Ltd. 11.00% 04-15-2029 144A	United States	Corporate - Non Convertible	USD 2,232,000	3,047	3,033
Hawaiian Brand Intellectual Property Ltd. 11.00% 04-15-2029	United States	Corporate - Non Convertible	USD 668,250	857	908
Hudbay Minerals Inc. 4.50% 04-01-2026 144A	Peru	Corporate - Non Convertible	USD 2,720,000	3,429	3,638
Jane Street Group 7.13% 04-30-2031 144A	United States	Corporate - Non Convertible	USD 2,060,000	2,837	2,954
Leviathan Bond Ltd. 6.13% 06-30-2025	Israel	Corporate - Non Convertible	USD 1,140,000	1,436	1,521
Leviathan Bond Ltd. 6.50% 06-30-2027	Israel	Corporate - Non Convertible	USD 1,520,000	1,948	1,955
Leviathan Bond Ltd. 6.75% 06-30-2030 144A	Israel	Corporate - Non Convertible	USD 2,025,000	2,452	2,502
Liberty Interactive LLC 8.25% 02-01-2030	United States	Corporate - Non Convertible	USD 715,000	1,030	509
Magnetite CLO Ltd. F/R 10-15-2031 144A	Cayman Islands	Mortgage Backed	USD 3,050,000	4,185	4,125
Main Street Capital Corp. 6.95% 03-01-2029	United States	Corporate - Non Convertible	USD 1,400,000	1,871	1,976
MasTec Inc. 4.50% 08-15-2028 144A	United States	Corporate - Non Convertible	USD 1,025,000	1,258	1,362
Mativ Holdings Inc. 8.00% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 470,000	632	649
Mileage Plus Holdings LLC 6.50% 06-20-2027 144A	United States	Corporate - Non Convertible	USD 1,344,750	1,861	1,844
Mineral Resources Ltd. 8.13% 05-01-2027 144A	Australia	Corporate - Non Convertible	USD 440,000	596	602
Mineral Resources Ltd. 9.25% 10-01-2028 144A	Australia	Corporate - Non Convertible	USD 2,225,000	3,118	3,200
Minerva Luxembourg SA 4.38% 03-18-2031 144A	Brazil	Corporate - Non Convertible	USD 695,000	841	836
Minerva Luxembourg SA 8.88% 09-13-2033 144A	Brazil	Corporate - Non Convertible	USD 740,000	1,005	1,093
Mohegan Gaming & Entertainment 8.00% 02-01-2026 144A	United States	Corporate - Non Convertible	USD 3,215,000	4,135	4,297
Neuberger Berman CLO Ltd. F/R 10-18-2030 144A	Cayman Islands	Mortgage Backed	USD 3,000,000	4,101	4,066
Neuberger Berman CLO Ltd. F/R 01-20-2035 144A	Cayman Islands	Mortgage Backed	USD 1,860,000	2,552	2,522
New Fortress Energy Inc. 6.75% 09-15-2025 144A	United States	Corporate - Non Convertible	USD 4,210,000	5,325	5,408
New Fortress Energy Inc. 6.50% 09-30-2026 144A	United States	Corporate - Non Convertible	USD 2,480,000	3,214	2,805
New Fortress Energy Inc. 8.75% 03-15-2029 144A	United States	Corporate - Non Convertible	USD 690,000	938	705
Owl Rock Capital Corp. 2.63% 01-15-2027	United States	Corporate - Non Convertible	USD 170,000	212	217
Owl Rock Technology Finance Corp. 3.75% 06-17-2026	United States	Corporate - Non Convertible	USD 1,020,000	1,337	1,330
Petroleos Mexicanos 5.35% 02-12-2028	Mexico	Corporate - Non Convertible	USD 7,870,000	9,010	9,945
Plains All American Pipeline LP 5.70% 09-15-2034	United States	Corporate - Non Convertible	USD 1,520,000	2,081	2,135

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SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
PNC Financial Services Group Inc. 5.00% 05-01-2173 Perpetual	United States	Corporate - Non Convertible	USD 670,000	896	900
PRA Group Inc. 5.00% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 2,060,000	2,341	2,567
Prime Healthcare Services Inc. 9.38% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 1,035,000	1,421	1,447
Raizen Fuels Finance SA 5.70% 01-17-2035 144A	Brazil	Corporate - Non Convertible	USD 830,000	1,114	1,112
Regal Rexnord 6.30% 02-15-2030	United States	Corporate - Non Convertible	USD 340,000	455	489
Regal Rexnord 6.40% 04-15-2033	United States	Corporate - Non Convertible	USD 340,000	454	492
Sabre Holdings Corp. 11.25% 12-15-2027 144A	United States	Corporate - Non Convertible	USD 450,000	617	633
Schweitzer-Mauduit International Inc. 6.88% 10-01-2026 144A	United States	Corporate - Non Convertible	USD 1,735,000	2,279	2,349
Seagate HDD Cayman 4.13% 01-15-2031 144A	United States	Corporate - Non Convertible	USD 430,000	623	538
SM Energy Co. 6.63% 01-15-2027	United States	Corporate - Non Convertible	USD 1,055,000	1,442	1,430
Societe Generale SA 7.37% 01-10-2053 144A	France	Corporate - Non Convertible	USD 810,000	1,121	1,146
Societe Generale SA F/R 01-19-2055 144A	France	Corporate - Non Convertible	USD 2,010,000	2,695	2,770
Star Parent Inc. 9.00% 10-01-2030 144A	United States	Corporate - Non Convertible	USD 1,360,000	1,848	1,978
Starwood Property Trust Inc. 7.25% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 750,000	1,023	1,064
Synchrony Bank 5.63% 08-23-2027	United States	Corporate - Non Convertible	USD 1,390,000	1,776	1,914
Taseko Mines Ltd. 8.25% 05-01-2030 144A	Canada	Corporate - Non Convertible	USD 1,630,000	2,228	2,316
Teine Energy Ltd. 6.88% 04-15-2029 144A	Canada	Corporate - Non Convertible	USD 1,340,000	1,612	1,789
Uber Technologies Inc. 8.00% 11-01-2026 144A	United States	Corporate - Non Convertible	USD 1,140,000	1,566	1,546
UBS Group AG F/R 08-12-2033 144A	Switzerland	Corporate - Non Convertible	USD 2,630,000	3,634	3,929
United Wholesale Mortgage LLC 5.75% 06-15-2027 144A	United States	Corporate - Non Convertible	USD 1,540,000	2,027	2,071
Usiminas International Sarl 5.88% 07-18-2026 144A	Brazil	Corporate - Non Convertible	USD 630,000	857	850
Vale Overseas Ltd. 6.40% 06-28-2054	Brazil	Corporate - Non Convertible	USD 1,020,000	1,382	1,450
Vector Group Ltd. 5.75% 02-01-2029 144A	United States	Corporate - Non Convertible	USD 1,410,000	1,651	1,935
Venture Global LNG Inc. 8.13% 06-01-2028 144A	United States	Corporate - Non Convertible	USD 3,070,000	4,156	4,332
ViaSat Inc. 5.63% 04-15-2027 144A	United States	Corporate - Non Convertible	USD 1,540,000	1,886	1,968
Vistra Corp. F/R 04-15-2170 144A	United States	Corporate - Non Convertible	USD 700,000	977	991
Vistra Corp. F/R 06-15-2170	United States	Corporate - Non Convertible	USD 840,000	1,138	1,161
VMED O2 UK Financing I PLC 4.75% 07-15-2031 144A	United Kingdom	Corporate - Non Convertible	USD 720,000	891	868
Walgreens Boots Alliance Inc. 8.13% 08-15-2029	United States	Corporate - Non Convertible	USD 730,000	1,015	986
Walgreens Boots Alliance Inc. 3.20% 04-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 990,000	1,119	1,084
Weibo Corp. 3.38% 07-08-2030	China	Corporate - Non Convertible	USD 1,165,000	1,559	1,451
World Acceptance Corp. 7.00% 11-01-2026 144A	United States	Corporate - Non Convertible	USD 1,510,000	1,271	2,006
XP Controle Participacoes SA 3.25% 07-01-2026 144A	Brazil	Corporate - Non Convertible	USD 1,790,000	2,186	2,322
XP Inc. 6.75% 07-02-2029 144A	Brazil	Corporate - Non Convertible	USD 1,580,000	2,141	2,197
Yinson Boria Production BV 8.95% 07-31-2042	Brazil	Corporate - Non Convertible	USD 1,450,000	2,006	2,101
YPF SA 8.50% 07-28-2025	Argentina	Corporate - Non Convertible	USD 2,040,000	2,695	2,778
YPF SA F/R 02-12-2026	Argentina	Corporate - Non Convertible	USD 692,308	927	950
YPF SA 9.50% 01-17-2031 144A	Argentina	Corporate - Non Convertible	USD 1,320,000	1,750	1,885
Total bonds				351,401	359,268
SHORT-TERM NOTES					
Egypt Treasury Bill 5.43% 10-22-2024	Egypt	Foreign Governments	EGP 657,075,000	16,293	18,166
Total short-term notes				16,293	18,166
Transaction costs				-	-
Total investments				367,694	377,434
Derivative instruments (see schedule of derivative instruments)					3,421
Cash and cash equivalents					61,956
Other assets less liabilities					(3,461)
Net assets attributable to securityholders					439,350

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2024

PORTFOLIO ALLOCATION	% OF NAV
Bonds	89.0
<i>Bonds</i>	81.8
<i>Long bond futures</i>	7.2
Cash and cash equivalents	6.9
Short-term investments	4.1

REGIONAL ALLOCATION	% OF NAV
United States	45.9
Mexico	8.6
United Kingdom	7.4
Cash and cash equivalents	6.9
Brazil	6.0
Canada	4.3
Cayman Islands	3.9
Egypt	3.7
Other	3.2
Israel	2.7
Panama	1.8
Colombia	1.6
Argentina	1.3
Switzerland	0.9
France	0.9
Australia	0.9

SECTOR ALLOCATION	% OF NAV
Corporate bonds	50.9
Foreign government bonds	20.1
Mortgage backed	18.0
Cash and cash equivalents	6.9
Short-term deposits	4.1

MARCH 31, 2024

PORTFOLIO ALLOCATION	% OF NAV
Bonds	99.6
<i>Bonds</i>	92.0
<i>Long bond futures</i>	7.6
Other assets (liabilities)	1.2
Cash and cash equivalents	(0.8)

REGIONAL ALLOCATION	% OF NAV
United States	51.1
United Kingdom	8.4
Mexico	8.1
Colombia	6.2
Brazil	5.4
Canada	3.7
Spain	2.9
Israel	2.9
Other	2.2
Panama	2.1
Egypt	1.9
Germany	1.5
Argentina	1.4
Other assets (liabilities)	1.2
Australia	0.9
Switzerland	0.9
Cash and cash equivalents	(0.8)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	45.2
Corporate bonds	39.8
Mortgage backed	14.6
Other assets (liabilities)	1.2
Cash and cash equivalents	(0.8)

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2024

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
Ultra 10 Year United States Treasury Note Futures December 2024	89	Dec. 19, 2024	118.25 USD	14,238	6	–
Long Gilt Futures December 2024	99	Dec. 27, 2024	98.63 GBP	17,626	–	(37)
Total futures contracts				31,864	6	(37)

* Notional value represents the exposure to the underlying instruments as at September 30, 2024

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	34,370 BRL	(6,224) USD	Oct. 22, 2024	8,417	8,506	89	–
A	6,290 USD	(34,370) BRL	Oct. 22, 2024	(8,506)	(8,507)	–	(1)
A	359,630 CAD	(263,248) USD	Oct. 25, 2024	(359,810)	(356,005)	3,805	–
A	15,480 CAD	(11,302) USD	Oct. 25, 2024	(15,488)	(15,284)	204	–
A	6,086 USD	(8,400) CAD	Oct. 25, 2024	6,214	6,041	–	(173)
A	13,410 CAD	(9,696) USD	Oct. 25, 2024	(13,417)	(13,114)	303	–
A	6,960 CAD	(5,043) USD	Oct. 25, 2024	(6,963)	(6,819)	144	–
A	7,641 USD	(10,460) CAD	Oct. 25, 2024	7,739	7,608	–	(131)
A	5,553 USD	(7,610) CAD	Oct. 25, 2024	5,630	5,526	–	(104)
A	8,252 USD	(11,130) CAD	Oct. 25, 2024	8,234	8,258	24	–
A	1,890 CAD	(1,407) USD	Oct. 25, 2024	(1,891)	(1,903)	–	(12)
A	4,768 USD	(6,470) CAD	Oct. 25, 2024	4,787	4,762	–	(25)
A	8,112 USD	(10,990) CAD	Oct. 25, 2024	8,131	8,105	–	(26)
A	12,940 CAD	(9,591) USD	Oct. 25, 2024	(12,946)	(12,969)	–	(23)
A	11,110 CAD	(8,245) USD	Oct. 25, 2024	(11,116)	(11,150)	–	(34)
A	17,329 USD	(323,100) MXN	Oct. 29, 2024	(23,435)	(22,091)	1,344	–
A	81,400 MXN	(4,361) USD	Oct. 29, 2024	5,897	5,565	–	(332)
A	160,000 MXN	(8,563) USD	Oct. 29, 2024	11,580	10,939	–	(641)
A	4,632 USD	(91,900) MXN	Oct. 29, 2024	(6,264)	(6,283)	–	(19)
A	117,600 MXN	(6,174) USD	Oct. 29, 2024	8,350	8,040	–	(310)
A	111,400 MXN	(5,663) USD	Oct. 29, 2024	7,658	7,616	–	(42)
A	2,855 USD	(55,400) MXN	Oct. 29, 2024	(3,861)	(3,788)	73	–
A	4,938 USD	(20,350,000) COP	Oct. 30, 2024	(6,678)	(6,501)	177	–
A	10,340,000 COP	(2,496) USD	Oct. 30, 2024	3,376	3,303	–	(73)
A	10,010,000 COP	(2,468) USD	Oct. 30, 2024	3,337	3,198	–	(139)
A	8,348 USD	(7,680) EUR	Nov. 7, 2024	(11,289)	(11,581)	–	(292)
A	362 USD	(330) EUR	Nov. 7, 2024	(489)	(497)	–	(8)
A	8,010 EUR	(8,990) USD	Nov. 7, 2024	12,158	12,079	–	(79)
A	8,690 EUR	(9,716) USD	Nov. 7, 2024	13,140	13,103	–	(37)
A	5,760 EUR	(6,441) USD	Nov. 7, 2024	8,710	8,685	–	(25)
A	8,033 USD	(7,210) EUR	Nov. 7, 2024	(10,863)	(10,871)	–	(8)
A	8,074 USD	(7,240) EUR	Nov. 7, 2024	(10,919)	(10,917)	2	–
A	7,727 USD	(5,880) GBP	Dec. 12, 2024	(10,450)	(10,629)	–	(179)
Total forward currency contracts						6,165	(2,713)

Total Derivative assets

6,171

Total Derivative liabilities

(2,750)

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2024 and 2023, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2024. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 (a) for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 255 Dufferin Avenue, London, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Canada Life Investment Management Ltd. ("CLIML") is the manager of the Fund and is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. CLIML has entered into a fund administration agreement with Mackenzie Financial Corporation ("Mackenzie"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"), including International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2024. A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of CLIML on November 8, 2024.

3. Material Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments*. Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds and exchange-traded funds, if any, at FVTPL.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market, including ETFs, are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, CLIML determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in CLIML's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by CLIML using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents and short-term investments are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position. Short-term investments that are not considered cash equivalents are separately disclosed in the Schedule of Investments.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable. Refer to "Exemptions and Approvals" in the Simplified Prospectus of the Fund for further details, including the complete conditions of these exemptions, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2024.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(c) Income recognition (cont'd)

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Canadian Imperial Bank of Commerce and The Bank of New York Mellon. The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10, if applicable.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, CLIML is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. CLIML has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests ("Underlying Funds"), but that it does not consolidate, meets the definition of a structured entity, CLIML is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

The management fees were used by CLIML for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

CLIML pays the administration fee to Mackenzie for providing day-to-day administration services, including, financial reporting, communications to investors and securityholder reporting, maintaining the books and records of the Fund, NAV calculations, and processing orders for securities of the Funds. In addition, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in the management fee. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the CLIML Funds' Independent Review Committee ("IRC"), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

CLIML may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

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7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2024 and 2023 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. CLIML manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures*. The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2024, grouped by asset type, with geographic and sector information.

CLIML seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, CLIML also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and Exchange Traded Funds ("ETFs") in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

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NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a))

(a) Fund Formation and Series Information

Date of Formation: October 12, 2018

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

A Series securities are offered to investors investing a minimum of \$500.

F Series securities are offered to investors investing a minimum of \$500, who are enrolled in a fee-for-service or wrap program sponsored by a Principal Distributor and who are subject to an asset-based fee.

I Series securities are offered to investors investing a minimum of \$25,000, who are participating in the Canada Life Constellation Managed Portfolios Program, and who have entered into an I Series Account Agreement with CLIML and Quadrus which specifies the fees applicable to this account.

N Series securities are offered to investors investing a minimum of \$500, who have eligible minimum total holdings of \$500,000, and who have entered into an N Series Account Agreement with CLIML and a Principal Distributor.

QF Series securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their advisor.

QFW Series securities are offered to high net worth investors investing a minimum of \$500 who have eligible minimum total holdings of \$500,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their advisor.

Series R securities are offered only to other funds managed by CLIML on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by CLIML.

W Series securities are offered to investors investing a minimum of \$500 who have eligible minimum total holdings of \$500,000.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
A Series	December 18, 2018	1.55%	0.20%
F Series	December 18, 2018	0.85%	0.15%
I Series	December 18, 2018	— ⁽¹⁾	— ⁽¹⁾
N Series	October 28, 2019	— ⁽¹⁾	— ⁽¹⁾
QF Series	October 28, 2019	1.05%	0.20%
QFW Series	October 28, 2019	0.85%	0.15%
Series R	September 9, 2020	n/a	n/a
Series S	May 21, 2019	— ⁽²⁾	0.02%
W Series	December 18, 2018	1.35%	0.15%

(1) This fee is negotiable and payable directly to CLIML by investors in this series through redemptions of their securities.

(2) This fee is negotiable and payable directly to CLIML by investors in this series.

(b) Tax Loss Carryforwards

Total Capital Loss \$	Total Non-Capital Loss \$	Expiration Date of Non-Capital Losses													
		2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043
63,527	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

(c) Securities Lending

	September 30, 2024	March 31, 2024
	(\$)	(\$)
Value of securities loaned	4,316	—
Value of collateral received	4,565	—

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(c) Securities Lending (cont'd)

	September 30, 2024		September 30, 2023	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	15	100.0	5	100.0
Tax withheld	(2)	(13.3)	(1)	(20.0)
	13	86.7	4	80.0
Payments to securities lending agent	(3)	(20.0)	(1)	(20.0)
Securities lending income	10	66.7	3	60.0

(d) Commissions

For the periods ended September 30, 2024 and 2023, commissions paid by the Fund did not generate any third-party services that were provided or paid for by brokers.

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks a high level of income in all market conditions over a full market cycle with a secondary objective of capital preservation by investing primarily in fixed income securities globally.

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	September 30, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
MXN	24,986	–	(2)	24,984				
BRL	8,647	8,887	(1)	17,533				
EGP	–	16,293	–	16,293				
COP	3,858	–	–	3,858				
GBP	11,073	–	(10,666)	407				
EUR	–	–	1	1				
USD	309,323	42,922	(366,307)	(14,062)				
Total	357,887	68,102	(376,975)	49,014				
% of Net Assets	81.5	15.5	(85.8)	11.2				
Total currency rate sensitivity					(2,451)	(0.6)	2,451	0.6

Currency	March 31, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
COP	24,026	64	–	24,090				
MXN	22,683	–	1,363	24,046				
BRL	13,032	–	–	13,032				
USD	281,637	18,404	(298,484)	1,557				
EUR	12,288	1	(11,848)	441				
GBP	31,648	–	(31,529)	119				
Total	385,314	18,469	(340,498)	63,285				
% of Net Assets	92.0	4.4	(81.3)	15.1				
Total currency rate sensitivity					(3,164)	(0.8)	3,164	0.8

* Includes both monetary and non-monetary financial instruments

CANADA LIFE GLOBAL MULTI-SECTOR BOND FUND

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
September 30, 2024			(\$)	(%)	(\$)	(%)
Less than 1 year	9,707	31,864				
1-5 years	153,671	–				
5-10 years	86,407	–				
Greater than 10 years	109,483	–				
Total	359,268	31,864				
Total sensitivity to interest rate changes			(19,051)	(4.3)	19,051	4.3

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
March 31, 2024			(\$)	(%)	(\$)	(%)
Less than 1 year	38,449	31,717				
1-5 years	126,900	–				
5-10 years	86,276	–				
Greater than 10 years	133,689	–				
Total	385,314	31,717				
Total sensitivity to interest rate changes			(24,376)	(5.8)	24,376	5.8

iv. Other price risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to other price risk.

(e) Risks Associated with Financial Instruments (cont'd)

v. Credit risk

The Fund's greatest concentration of credit risk is in debt securities, such as bonds. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum exposure to any one debt issuer as at September 30, 2024, was 8.3% of the net assets of the Fund (March 31, 2024 – 8.2%).

As at September 30, 2024 and March 31, 2024, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2024	March 31, 2024
	% of Net Assets	% of Net Assets
AAA	–	–
AA	10.0	24.5
A	3.0	4.3
BBB	23.0	23.3
Less than BBB	35.7	33.9
Unrated	10.1	6.0
Total	81.8	92.0

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2024				March 31, 2024			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	359,268	–	359,268	–	385,314	–	385,314
Derivative assets	6	6,165	–	6,171	239	220	–	459
Derivative liabilities	(37)	(2,713)	–	(2,750)	–	(1,407)	–	(1,407)
Short-term investments	–	18,166	–	18,166	–	–	–	–
Total	(31)	380,886	–	380,855	239	384,127	–	384,366

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the periods, there were no transfers between Level 1 and Level 2.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2024	March 31, 2024
	(\$)	(\$)
The Manager	–	–
Other funds managed by the Manager	65,343	66,955
Funds managed by affiliates of the Manager	285,009	265,756

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	203	(203)	–	–
Unrealized losses on derivative contracts	(995)	203	–	(792)
Liability for options written	–	–	–	–
Total	(792)	–	–	(792)

	March 31, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	86	(21)	–	65
Unrealized losses on derivative contracts	(58)	21	–	(37)
Liability for options written	–	–	–	–
Total	28	–	–	28

(i) Interest in Unconsolidated Structured Entities

As at September 30, 2024 and March 31, 2024, the Fund had no investments in Underlying Funds.

(j) Name Change

Effective July 18, 2023, the Fund was renamed Canada Life Global Multi-Sector Bond Fund.