

Canada Life Segregated Funds Policy

Preferred series 2

Information folder and Fund Facts Booklet addendum

On February 14, 2025, the Fund Facts for the fund listed below are amended to reflect the updated name of the segregated fund and the underlying fund in the “What does this fund invest in?” section. The table shows the existing and new segregated fund name, and the existing and new name of the underlying fund.

This update is being made to reflect an underlying fund change. With this change AGF Investments Inc. is now the manager of the following segregated fund.

Existing segregated fund name	New segregated fund name	Existing underlying mutual fund name	New underlying mutual fund name
Global Value Stock	Global Dividend and Income	Mackenzie Cundill Value	AGF Global Dividend

Currently the fund is closed to the allocation of premiums unless a client held the fund as of May 27, 2022. With these updates that restriction is being removed effective February 14, 2025, and the funds will be available for premiums and switches. In addition, the fund’s risk rating has changed from “Moderate” to “Low to moderate”.

On or about February 14, 2025, the Fund Facts for the fund listed below are amended to reflect the updated name of the segregated fund and the underlying fund in the “What does this fund invest in?” section. The table shows the existing and new segregated fund name, and the existing and new name of the underlying fund.

This update is being made to reflect an underlying fund change. With this change AGF Investments Inc. is now the manager of the following segregated fund.

Existing segregated fund name	New segregated fund name	Existing underlying mutual fund name	New underlying mutual fund name
Canadian Focused Growth II	Canadian Dividend and Income	Canada Life Canadian Focused Growth	AGF Canadian Dividend Income

Currently the fund is closed to the allocation of premiums unless a client held the fund as of November 4, 2019. With these updates that restriction is being removed effective February 14, 2025, and the funds will be available for premiums and switches.

The Fund Facts, forming part of the Canada Life segregated fund policies information folder, are amended to reflect where a segregated fund is currently “Managed by”. For the above changes, Mackenzie Investments will now be replaced with AGF Investments Inc.

No other changes were made to either the information folder or Fund Facts.

This addendum is part of your information folder and Fund Facts Booklet. The information folder contains important provisions that you should read prior to investing. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

The Canada Life Assurance Company (“Canada Life”) is the sole issuer of the individual variable annuity policy described in the information folder.

You can contact us at:

The Canada Life Assurance Company
255 Dufferin Avenue
London, ON N6A 4K1

Web: canadalife.com

Email: isp_customer_care@canadalife.com

Telephone: 1-888-252-1847

Global Dividend and Income

Quick facts: **Date fund available:** May 14, 2012
Date fund created: October 5, 2009
Managed by: AGF Investments Inc.

Total fund value: \$14,875,471
Portfolio turnover rate: 2.09%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Preferred series 2: FEL option ¹	--	23.88	425	--	23.87	20,726	--	23.89	15,947

The preferred series 2 does not have a MER as all fees and expenses are paid directly by you. See the section *Ongoing expenses* below for further details. The cost of owning this fund is set out in your fee agreement - see the *Fees and expenses* section of the information folder for more details and discuss with your advisor.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial

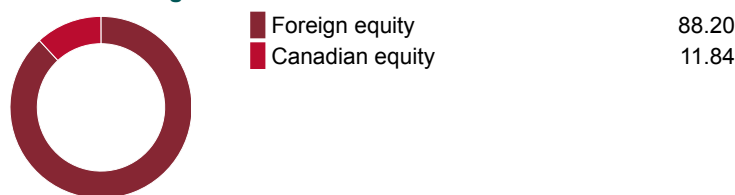
What does the fund invest in?

This segregated fund currently invests primarily in companies anywhere in the world through the AGF Global Dividend Fund.

Top 10 investments (of the underlying fund)

	Assets %
Renesas Electronics Corp. Shs	3.94
SNC-Lavalin Group Inc.	3.90
Oracle Corp.	3.77
UBS Group AG Namen Akt	3.70
Salesforce.com Inc.	3.33
Wells Fargo & Co.	3.27
Bank of America Corp.	3.21
Teck Resources Ltd. Cl B Sub Vtg	2.98
Comcast Corp. Cl A	2.84
Becton Dickinson & Co.	2.53
Total	33.47
Total investments:	54

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Prior to February 14, 2025, this fund was named Global Value Stock. Effective February 2025, the underlying fund changed to AGF Global Dividend Fund from Mackenzie Cundill Value Fund and AGF Investments Inc. assumed portfolio management responsibilities. The performance and top 10 investments are from the Mackenzie Cundill Value Fund as of December 31, 2023, achieved under the previous manager, Mackenzie Investments. Effective February 2025, this fund's risk rating has changed from "Moderate" to "Low to moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years, prior to the deduction of fees for a policyowner who chose the 75/75 guarantee policy. This option does not deduct a MER but you pay fees that you agree to in your fee agreement directly. These fees reduce returns. See the *Ongoing expenses* section below for details.

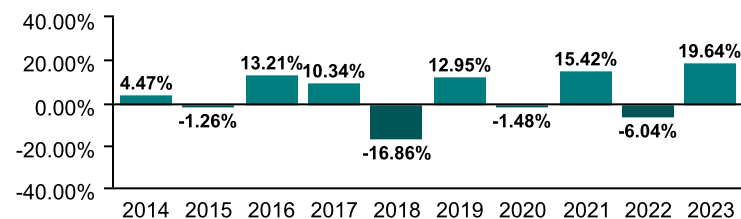
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2013 would have \$1,547.21 on December 31, 2023. This works out to an average of 4.46% a year.

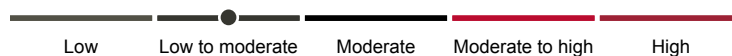
Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Dividend and Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Preferred series 2 FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.

2. Ongoing expenses

Normally the MER includes the investment management fee, operating expenses and the cost for the guarantee. These fees are normally deducted from the fund. The preferred series 2 FEL option is only available if you pay fees by redeeming units from your policy. The preferred series 2 fee agreement shows the fees you pay. These fees reduce the return you get on your investment. The advisory and management service fee is negotiable and the fee ranges between 0.50% and 1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	Additional costs	
75 / 75	n/a	n/a
75 / 100	0.21	n/a
100 / 100	0.21	0.27

Trailing commission

No trailing commission.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company
 255 Dufferin Avenue
 London, ON N6A 4K1

Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Canadian Dividend and Income

Quick facts: **Date fund available:** May 14, 2012
Date fund created: November 27, 1998
Managed by: AGF Investments Inc.

Total fund value: \$26,238,283
Portfolio turnover rate: 0.64%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Preferred series 2: FEL option ¹	--	23.59	6,273	--	23.59	15,419	--	23.57	1,313

The preferred series 2 does not have a MER as all fees and expenses are paid directly by you. See the section *Ongoing expenses* below for further details. The cost of owning this fund is set out in your fee agreement - see the *Fees and expenses* section of the information folder for more details and discuss with your advisor.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial

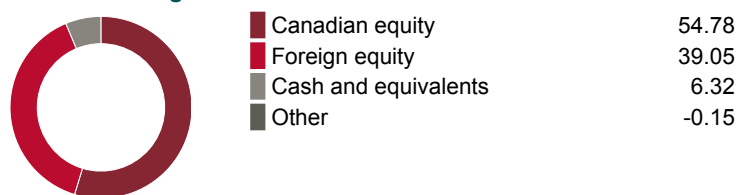
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the AGF Canadian Dividend Income Fund.

Top 10 investments (of the underlying fund)

	Assets %
Intact Financial Corporation	5.23
Stantec Inc.	5.18
CAE Inc.	5.11
Royal Bank of Canada	4.73
Premium Brands Holdings Corporation	4.35
Schneider Electric S.E. Shs	4.24
Accenture PLCClass A	4.22
Boyd Group Services Inc.	4.05
Dollarama Inc.	3.88
Aon PLCCI A	3.82
Total	44.81
Total investments:	33

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Prior to February 14, 2025, this fund was named Canadian Focused Growth II. Effective February 2025, the underlying fund changed to AGF Canadian Dividend Income Fund from Canada Life Canadian Focused Growth Fund and AGF Investments Inc. assumed portfolio management responsibilities. The performance and top 10 investments are from the Canada Life Canadian Focused Growth Fund as of December 31, 2023, achieved under the previous manager, Mackenzie Investments. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years, prior to the deduction of fees for a policyowner who chose the 75/75 guarantee policy. This option does not deduct a MER but you pay fees that you agree to in your fee agreement directly. These fees reduce returns. See the *Ongoing expenses* section below for details.

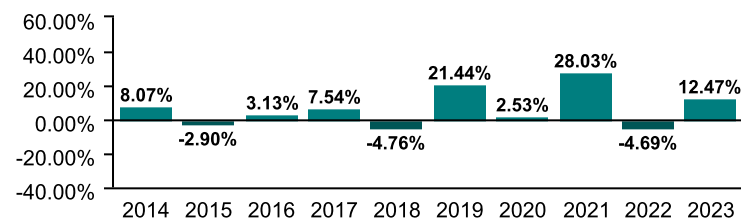
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2013 would have \$1,893.90 on December 31, 2023. This works out to an average of 6.59% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Dividend and Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

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Preferred series 2 FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.

2. Ongoing expenses

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75 / 75	n/a	n/a
75 / 100	0.16	n/a
100 / 100	0.16	0.21

Trailing commission

No trailing commission.

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