

RELEASE

Canada Life to contribute to The Frontline Fund in support of Canadian healthcare workers

Winnipeg, MB, April 29, 2020. . . Canada Life today announced that it is contributing \$100,000 to The Frontline Fund in support of the fight against COVID-19. The funding will help arm frontline healthcare workers with the support, supplies and research funding they need during the COVID-19 pandemic, and to support northern communities and Indigenous health.

"We'd like thank all of the frontline healthcare workers across Canada who are working tirelessly to keep us all safe and healthy," said Jeff Macoun, President and Chief Operating Officer, Canada Life. "We recognize the challenges they face every day, and this is one way we can give back to those who need our support now more than ever. I encourage other companies, who are able, to contribute to this worthy and important cause."

The company's support for The Frontline Fund is the latest measure in their commitment to helping Canadians during this pandemic. Together with IGM Financial and Power Corporation of Canada, Canada Life announced a joint \$1 million contribution to help support local and national foodbanks, offer support to seniors, youth and Indigenous peoples and help address small- and medium-sized businesses long-term needs.

In addition, Canada Life is committed to helping customers who are facing hardships as a result of the COVID-19 outbreak, including reducing group health insurance premiums for its employer-sponsored group benefits plans, as well as providing flexible mortgage solutions through a mortgage payment support program.

"Our number one priority is the health and safety of our employees, their families, our customers, our advisors and the communities where we live and work," Mr. Macoun adds. "We're all in this together and we're proud to be here to serve Canadians when they need us most."

To learn more about The Frontline Fund, visit frontlinefund.ca.

About The Canada Life Assurance Company

<u>Canada Life</u> is a leading insurance, wealth management and benefits provider focused on improving the financial, physical and mental well-being of Canadians. For more than 170 years, individuals, families and business owners across Canada have trusted us to provide sound guidance and deliver on the promises we've made.

As of January 1, 2020, Great-West Life, London Life and Canada Life became one company – Canada Life, and today, we proudly serve more than 13 million customer relationships from coast to coast to coast.

- end -

For more information contact:

Liz Kulyk
Director, Media & Public Affairs
Canada Life
204-391-8515
Media.Relations@canadalife.com