canada life™

Stable Growth Account

Investment account category

Balanced

Risk rating

Low-to-medium

Key highlights

- The Stable Growth Account (SGA) provides stability, with less variance in returns over the long term versus other universal life index or managed investment accounts.
- Stable Growth Account returns are guaranteed to never go negative, offering upside potential, with downside protection.
- Available February 2024

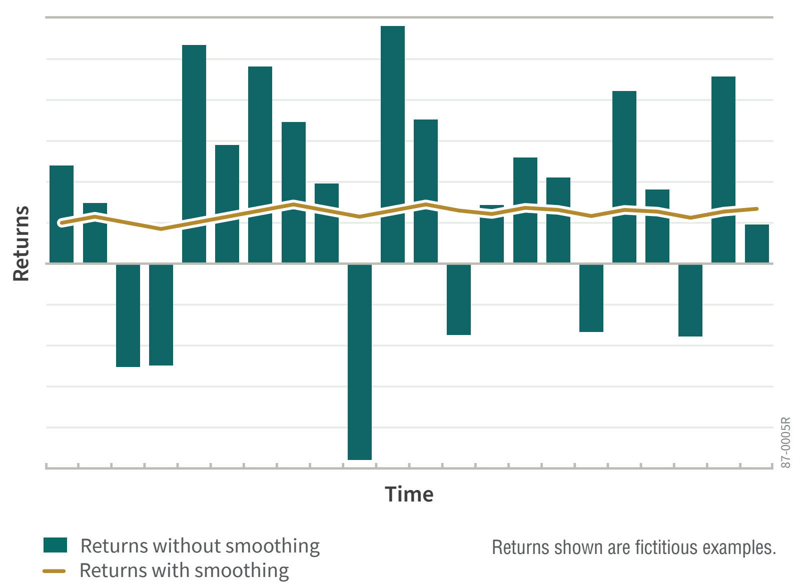
Stable returns for the long-term with a guarantee to never experience negative returns.

Never lose money in your Stable Growth Account. Once it's credited it will never go down.

What does this investment account do?

The Stable Growth Account credits a daily interest rate based on a diversified portfolio of Canadian bonds and equities. Canada Life smooths returns to reduce volatility and strengthen the long-term viability of the account. This means gains and losses are held back and smoothed into the credited rate over time.

This account doesn't provide ownership of assets or shares, or purchase any units or legal interest in any security.



Returns shown are fictitious examples.

The current crediting rate for the Stable Growth Account is

5.00%

as of Feb. 12, 2024.

This is composed of a 4.00% base crediting rate and a 1.00% introductory bonus rate. The 1.00% is an additional 'bonus rate' supported by Canada Life for 2024 and 2025.[1]

[1] The bonus crediting rate will be in effect until Dec. 31, 2025. This means a policyowner's Stable Growth Account balance is earning an extra 1.00% until that time.

Who is this investment account for?

Individuals who:

- ✓ Are looking for more potential upside in returns versus a guaranteed interest account, with a guarantee that returns will never be less than zero.
- ✓ Have a risk profile that aligns with diversified/balanced accounts.
- ✓ Have a long-term investment horizon.
- ✓ Are looking for long-term growth potential.
- ✓ Are looking for long-term stability versus other universal life index or managed investment accounts.

Market Value Adjustment

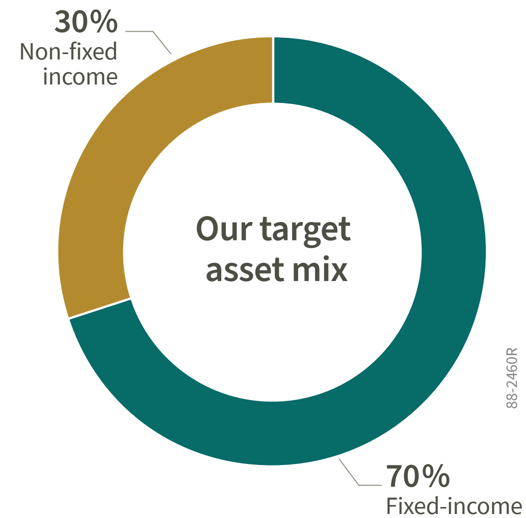
We may apply a market value adjustment (MVA) charge to transfers or withdrawals from the account. The MVA will be based on our current rules at the time. Currently, we apply the MVA when the value of the underlying asset portfolio is less than the total value of all policyowner accounts for the Stable Growth Account. The MVA reflects this difference – for example, if the underlying market value of the asset portfolio is 5% less than the total balance of policyowner accounts, then the MVA will be 5%. To illustrate, if you were to transfer or withdraw $100 out of your Stable Growth Account, a 5% MVA means you will only receive $95 from the transfer or withdrawal.

The MVA is designed to protect remaining SGA holders from unscheduled transfers or withdrawals from exiting SGA holders when the pool is in a deficit. The SGA is intended to be a long-term investment vehicle and the MVA helps preserve this value for all policyowners invested in the SGA.

Investment strategy

Investment account target asset mix:

- 70% fixed-income investments
- 30% non-fixed income investments



This target asset mix offers upside potential through the non-fixed income exposure. Canada Life determines the interest rate to be credited to the account at least yearly. We apply the rate to the account daily. Changes to the rate are based on expected investment returns, smoothing of gains and losses within the underlying asset portfolio, and other factors relevant to the long-term stability of the account.

Canada Life charges the pool a management fee, similar to other investment accounts offered with Canada Life universal life insurance. This fee is currently 1.8%. The management fee may change.

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Source: Canada Life
Information provided as of Feb. 12, 2024
Past performance is not an indicator or prediction of future performance.