

Refer to the charts below to see how Great-West Life plans and riders compare with the new Canada Life living benefits products.

Note:

- The **Great-West Life disability insurance grad program** features, and eligibility criteria, are the same for the **Canada Life StartRight disability insurance grad program**
- * Contact your regional insurance wholesaler or advanced planning strategist if you have specific questions or need additional information not covered in this chart

Personal Disability				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and benefits	Comparable Canada Life riders	Additional info
Professional Plan Options built in: <ul style="list-style-type: none"> • Regular occupation period extender • Proportional disability 	Lifestyle Protection Plan Choose these additional riders to make it equivalent: <ul style="list-style-type: none"> • Residual disability • Regular occupation period extender 	Own occupation protection	Own occupation	Different names
		Proportional disability benefit (Built into the Professional Plan)	Residual disability	<ul style="list-style-type: none"> • Both Canada Life and Great-West Life offer the option to choose proportional/residual or extended/enhanced partial at time of claim. • Determining prior earned income is different for Canada Life and Great-West Life*
		Return-of-premium (50%)	Return-of-premium (50%)	<ul style="list-style-type: none"> • The return-of-premium benefit can remain on deposit with Canada Life and applied to pay future annual premium under the policy for up to seven years
		Limited first day accident	No comparable Canada Life rider	Great-West Life only rider
		Cost-of-living adjustor	Cost-of-living (3%) or Cost-of-living (8%)	<ul style="list-style-type: none"> • Adjustments every 12 months (CL) • Adjustments every 6 months (GWL)
		Future earnings protector option	Future insurability option	<ul style="list-style-type: none"> • Canada Life Future insurability

Living benefits product comparison chart

Personal Disability				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and benefits	Comparable Canada Life riders	Additional info
Professional Plan Options built in: <ul style="list-style-type: none"> • Regular occupation period extender • Proportional disability 	Lifestyle Protection Plan Choose these additional riders to make it equivalent: <ul style="list-style-type: none"> • Residual disability • Regular occupation period extender 			option elections are issued as new policies <ul style="list-style-type: none"> • They cannot be nested into the original policy, like Great-West Life Future earnings protector option elections
		Future savings protector	No comparable Canada Life rider	Great-West Life only rider
		Lifetime accident and graded sickness benefit	Lifetime Benefit - Accident and graded sickness	<ul style="list-style-type: none"> • Different names • Great-West Life allows clients to select the amount of benefit under this rider whereas Canada Life does not; the Canada Life product will default to the amount of the base policy
		Accidental death and dismemberment	Accidental death and dismemberment	No difference
		Healthcare	Health care profession	Different names
Boss^{plus} Plan	Lifestyle Protection Plan	Accidental death and dismemberment	Accidental death and dismemberment	No difference
		Cost of living adjustor (CPI)	Cost-of-living (3%) or Cost-of-living (8%)	<ul style="list-style-type: none"> • Adjustments every 12 months (CL) • Adjustments every 6 months (GWL)
		First day accident	First day accident	No difference
		Limited first day accident	No comparable Canada Life rider	Great-West Life only rider
		Future earnings protector option	Future insurability option	<ul style="list-style-type: none"> • Canada Life Future insurability option elections are issued as new policies • They cannot be nested into the original policy, like Great-West Life Future earnings protector option elections

Living benefits product comparison chart



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Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and benefits	Comparable Canada Life riders	Additional info
Boss ^{plus} Plan	Lifestyle Protection Plan	Future savings protector	No comparable Canada Life rider	Great-West Life only rider
		Healthcare	Health care profession	Different names
		Lifetime accident and graded sickness benefit	Lifetime benefit - Accident and graded sickness	<ul style="list-style-type: none"> Different names Great-West Life allows clients to select the amount of benefit under this rider whereas Canada Life does not; the Canada Life product will default to the amount of the base policy
		Own occupation protection	Own occupation protection	No difference
		Partial disability	Partial disability	<ul style="list-style-type: none"> For Great-West Life, the benefit is 50% the first year and 25% the second year For Canada Life, the benefit is 50% for both years
		Enhanced partial disability*	Extended partial disability or Residual disability	<ul style="list-style-type: none"> Great-West Life Enhanced: Option between fixed schedule (50%/40%/30%/25% thereafter) or proportionate disability (maximum 50% benefit) Canada Life Extended partial: Fixed schedule (50%/50%/25%/25% thereafter) Canada Life Residual: Option of proportionate disability (maximum 50 - 80% benefit, depending on occupation class) or Partial disability (50%/50%/25%/25% thereafter) All options occur at time of claim and cannot be changed Above schedules are by policy year (Yr 1 / Yr 2 / Yr 3 / Yr 4+)

Living benefits product comparison chart

Personal Disability				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and benefits	Comparable Canada Life riders	Additional info
Boss ^{plus} Plan	Lifestyle Protection Plan			<ul style="list-style-type: none"> Determining prior earned income is also different between Canada Life and Great-West Life*
		Regular occupation period extension	Regular occupation period extender	No difference
		Return-of-premium (50%)	Return-of-premium (50%)	<ul style="list-style-type: none"> The return-of-premium benefit can remain on deposit with Canada Life and applied to pay future annual premium under the policy for up to seven years
		No comparable Great-West Life rider	Catch-up	Canada Life only rider
Protector Plan	Lifestyle Protection Plan	Accidental death and dismemberment	Accidental death and dismemberment	No difference
		Cost of living adjustor (CPI)	Cost-of-living (3%) or Cost-of-living (8%)	<ul style="list-style-type: none"> Adjustments every 12 months (CL) Adjustments every 6 months (GWL)
		First day accident	First day accident	No difference
		Limited first day accident	No comparable Canada Life rider	Great-West Life only rider
		Future earnings protector option	Future insurability option	<ul style="list-style-type: none"> Canada Life Future insurability option elections are issued as new policies They cannot be nested into the original policy, like Great-West Life Future earnings protector option elections
		Future savings protector	No comparable Canada Life rider	Great-West Life only rider
		Healthcare	Health care profession	Different names
		Lifetime accident and graded sickness benefit	Lifetime benefit - Accident and graded sickness	<ul style="list-style-type: none"> Different names Great-West Life allows clients to select

Personal Disability				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and benefits	Comparable Canada Life riders	Additional info
Protector Plan	Lifestyle Protection Plan			the amount of benefit under this rider whereas Canada Life does not; the Canada Life product will default to the amount of the base policy
		Own occupation protection	Own occupation protection	No difference
		Partial disability	Partial disability	<ul style="list-style-type: none"> For Great-West Life, the benefit is 50% the first year and 25% the second year For Canada Life, the benefit is 50% for both years
		Enhanced partial disability	Extended partial disability or Residual disability	<ul style="list-style-type: none"> Great-West Life Enhanced: Option between fixed schedule (50%/40%/30%/25% thereafter) or proportionate disability (maximum 50% benefit) Canada Life Extended partial: Fixed schedule (50%/50%/25%/25% thereafter) Canada Life Residual: Option of proportionate disability (maximum 50 - 80% benefit, depending on occupation class) or Partial disability (50%/50%/25%/25% thereafter) All options occur at time of claim and cannot be changed Above schedules are by policy year (Yr 1 / Yr 2 / Yr 3 / Yr 4+) Determining prior earned income is also different between Canada Life and Great-West Life*
		Regular occupation period extension	Regular occupation period extender	No difference

Living benefits product comparison chart



Personal Disability				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and benefits	Comparable Canada Life riders	Additional info
Protector Plan	Lifestyle Protection Plan	Return-of-premium (50%)	Return-of-premium (50%)	<ul style="list-style-type: none"> The return-of-premium benefit can remain on deposit with Canada Life and applied to pay future annual premium under the policy for up to seven years
		No comparable Great-West Life rider	Catch-up	Canada Life only rider
Competitor Plan	Independence Plan	24-hour injury protection	The base Canada Life Independence Plan covers the insured on and off the job	Not necessary to add a rider for coverage
		24-hour sickness protection	Sickness	Different names
		Long-term injury protection	No comparable Canada Life rider	Great-West Life only rider
		Hospitalization benefit	No comparable Canada Life rider	The Canada Life Independence Plan has a built-in feature which waives the waiting period if hospitalized due to injury for a period of 48 consecutive hours or more
		Accidental death and dismemberment	Death by accidental means rider	Different names
		No comparable Great-West Life rider	Cost-of-living – Simple interest rider	Canada Life only rider
		No comparable Great-West Life rider	Future insurability option rider	Canada Life only rider
		No comparable Great-West Life rider	To Age 65 benefit option	Canada Life only rider
		Business overhead protection	No comparable Canada Life rider	Great-West Life only rider

Living benefits product comparison chart

Business Disability				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders	Comparable Canada Life riders	Additional info
Professional Expense	Overhead Expense Plan	Future expense protector option	Future insurability option	<ul style="list-style-type: none"> • Canada Life Future insurability option elections are issued as new policies • They cannot be nested into the original policy, like Great-West Life Future expense protector option elections
		Proportional disability	Residual disability	Different names
		Partial disability (Built-in to Proportional disability rider)	Partial disability (Built into the Residual disability rider or offered as a separate rider)	Canada Life Partial disability is also offered as a stand-alone rider
		Own occupation protection	Own occupation	Different names
		Health care	Health care profession	No difference
		Return-of-premium (50%)	Return-of-premium (50%) rider	<ul style="list-style-type: none"> • The return-of-premium benefit can remain on deposit with Canada Life and applied to pay future annual premium under the policy for up to seven years
		No comparable Great-West Life rider	Catch-up	Canada Life only rider
Boss Expense	Overhead Expense Plan	Proportional disability (Classes 4A & 3A)	Residual disability	Different names
		Partial disability (Classes 2A, A & B)	Partial disability	No difference
		Own occupation protection (Classes 4A & 3A)	Own occupation rider (Classes 4A & 3A)	
		Future expense protector option	Future insurability option rider	<ul style="list-style-type: none"> • Canada Life Future insurability

Living benefits product comparison chart



Business Disability				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders	Comparable Canada Life riders	Additional info
Boss Expense	Overhead Expense Plan			<ul style="list-style-type: none"> option elections are issued as new policies They cannot be nested into the original policy, like Great-West Life Future expense protector option elections
		Return-of-premium (50%)	Return-of-premium (50%)	<ul style="list-style-type: none"> The return-of-premium benefit can remain on deposit with Canada Life and applied to pay future annual premium under the policy for up to seven years
		Healthcare rider	Health care profession rider	No difference
		No comparable Great-West Life rider	Catch-up rider	Canada Life only rider
Partner Buy-Out At the plan level: Great-West Life offers a lump sum option with \$1M limit, and you can add an additional \$1M worth of Monthly Income Benefit coverage	Buy/Sell Plan At the plan level: Canada Life only offers the lump sum option with \$1M limit	Future purchase option - built-in to the Buy-Out Plan <ul style="list-style-type: none"> The optional benefit amount will automatically equal the buy-out benefit amount for the basic policy subject to the maximum issue limit of \$1M 	Future insurability option rider / Future needs rider <ul style="list-style-type: none"> Optional feature can be added at time of purchase 	<ul style="list-style-type: none"> Canada life Future insurability option elections are issued as new policies The Canada Life Future needs rider includes a return-of-premium feature
Key person plan	Key Person Plan	Future purchase option - built-in to the Key Person Plan	Future insurability option / Future needs	Canada life Future insurability option elections are issued as new policies
		No comparable Great-West Life rider	Return-of-premium (50%)	Canada Life only rider

Critical Illness Insurance				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and features	Comparable Canada Life riders and features	Additional information
<p>Oasis critical illness insurance</p> <p>Base plan: 3 conditions covered</p> <ul style="list-style-type: none"> It's necessary to choose the Critical Condition rider to get 25 conditions 	<p>LifeAdvance critical illness insurance</p> <p>Base plan: 25 conditions covered</p>	Critical condition plus rider	Loss of independent existence rider	Both Great-West Life and Canada Life provide a total of 26 covered conditions
		Second event rider: 50% of face amount up to \$50,000	Second event rider: 50% of face amount up to \$100,000	Different maximums
		Disability waiver of premium rider	Disability waiver of premium	No difference
		Return-of-premium (year 10 +) rider <ul style="list-style-type: none"> No maximum on the ROP benefit (as of 2019) 	Return-of-premium at withdrawal (year 15) rider <ul style="list-style-type: none"> No maximum on the ROP benefit 	Both Great-West Life and Canada Life return 50% starting in year 10 grading to 100% at year 15
		Return-of-premium (year 15 +) rider <ul style="list-style-type: none"> No maximum on the ROP benefit (as of 2019) 	Return-of-premium at withdrawal (year 20) rider <ul style="list-style-type: none"> No maximum on the ROP benefit 	Both Great-West Life and Canada Life return 50% starting in year 15 grading to 100% at year 20
		Return-of-premium (age 60 +) rider <ul style="list-style-type: none"> No maximum on the ROP benefit (as of 2019) 	Return-of-premium at withdrawal (age 65) rider <ul style="list-style-type: none"> No maximum on the ROP benefit 	Both Great-West Life and Canada Life return 50% starting at age 60 grading to 100% at age 65
		Return-of-premium on death rider	Return-of-premium on death	No difference
		Return-of-premium on expiry rider	Return-of-premium on expiry	
		Automatic Increasing Benefit rider (45% or 100%)	No comparable Canada Life rider available	Great-West Life only rider

Critical Illness Insurance				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and features	Comparable Canada Life riders and features	Additional information
<p>Oasis critical illness insurance</p> <p>Base plan: 3 conditions covered</p> <ul style="list-style-type: none"> It's necessary to choose the Critical Condition rider to get 25 conditions 	<p>LifeAdvance critical illness insurance</p> <p>Base plan: 25 conditions covered</p>	Graded premium option	No comparable Canada Life feature	Great-West Life only feature
		Survival Period: 30 days	Survival Period: <ul style="list-style-type: none"> No survival period for all the non-cardiovascular critical illness conditions The 30-day survival period still applies to aortic surgery, coronary angioplasty, coronary artery bypass surgery, heart attack, heart valve replacement or repair and stroke 	The following illnesses have longer qualifying periods for both Great-West Life and Canada Life: <ul style="list-style-type: none"> 90 days for bacterial meningitis, loss of independent existence, and paralysis 180 days for acquired brain injury and loss of speech 6 months for Dementia including Alzheimer's disease 1 year for Parkinson's disease The number of days until the serum HIV tests are taken as specified in the definition for occupational HIV Infection
		4 rate bands: B1: 10K-99,999 B2: 100K-249,999 B3: 250K-499,999 B4: 500K+	5 rate bands: B1: 10K-99,999 B2: 100K-249,999 B3: 250K-499,999 B4: 500K-999,999 B5: 1M+	Different number of rate bands and amounts
		Supplementary benefit (up to 2 claims and covers 6 covered conditions)	Illness assist benefit (up to 4 claims and covers 8 covered conditions)	Different names and conditions
		Advanced payment for coronary artery bypass surgery (10% up to max of \$10,000)	Surgery advance <ul style="list-style-type: none"> If diagnosed with any critical illness insured condition 10% to max of \$15,000 	<ul style="list-style-type: none"> Both reduce critical illness benefit Difference in conditions and maximums

Living benefits product comparison chart



Critical Illness Insurance				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and features	Comparable Canada Life riders and features	Additional information
		Best Doctors and Shepell	Best Doctors and Shepell	<ul style="list-style-type: none"> No difference Extended family benefit (parents and in-laws) applies to both Great-West Life and Canada Life
		\$45 Policy Fee	No policy fee	Different policy fee amounts
Adult plan coverage options:				
Level benefit term 10 renewable to age 75	10-year renewable term to 75, convertible to 65			Different names
Level benefit to age 65	No comparable Canada Life option			Term 65 not available for Canada Life
Level benefit to age 75	Level premium term to 75			Different names
Level benefit to age 75 (20 year pay)	Level premium term to 75, paid-up in 20 years			Different names
Level benefit to age 75 (30 year pay)	Closest comparable is: Level premium term to 75, paid-up in 20 years			30 pay not available for Canada Life
Level benefit lifetime (paid-up at 100)	Permanent level premium, paid-up at 100	Paid-up option available	Paid-up option available	Different names
No comparable Great-West Life plan	Permanent level premium, paid-up in 15 or 20 years			Canada Life has two lifetime limited pay plans: 15 pay or 20 pay
3-condition basic plan	No comparable Canada Life plan			3-condition plan not available for Canada Life
Decreasing benefit plans: 10, 15, 20, and 25 years	No comparable Canada Life plan			Decreasing benefit plans not available for Canada Life

Critical Illness Insurance				
Great-West Life plan	Comparable Canada Life plan	Great-West Life riders and features	Comparable Canada Life riders and features	Additional information
Child product name: Child Oasis	Child product name: Child LifeAdvance	Return-of-premium on death	Return-of-premium on death	No difference
		Return-of-premium on expiry	Return-of-premium on expiry	
		Survival Period: 30 days	Survival Period: <ul style="list-style-type: none"> No survival period for all the non-cardiovascular critical illness conditions The 30-day survival period still applies to aortic surgery, congenital heart disease, coronary angioplasty, coronary artery bypass surgery, heart attack, heart valve replacement or repair and stroke 	The following illnesses have longer qualifying periods for both GWL and CL: <ul style="list-style-type: none"> 90 days for bacterial meningitis, paralysis and Type 1 diabetes mellitus 180 days for acquired brain injury and loss of speech
		Supplementary benefit (up to 2 claims and covers 6 covered conditions)	Illness assist benefit (up to 4 claims and covers 8 covered conditions)	Different names and conditions
		Advanced payment for coronary artery bypass surgery (10% to maximum of \$10,000)	Surgery advance <ul style="list-style-type: none"> If diagnosed with any critical illness insured condition 10% to maximum of \$15,000 	<ul style="list-style-type: none"> Both reduce critical illness benefit Difference in conditions and maximum

Note:

- Once a critical illness benefit becomes payable, Canada Life will make a \$500 donation to an approved charitable organization (as directed by the owner).